



LAPORAN IMBANGAN PEMBAYARAN SUKU TAHUNAN
QUARTERLY BALANCE OF PAYMENTS REPORT

SUKU PERTAMA/*FIRST QUARTER*

2010

MALAYSIA

JABATAN PERANGKAAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA

KATA PENGANTAR

Laporan ini memaparkan anggaran imbangan pembayaran suku tahunan Malaysia bagi **suku tahun pertama, 2010**. Anggaran tahunan dan suku tahunan bagi tahun 2000 - 2009 juga dimuatkan di dalam penerbitan ini.

Anggaran yang dibentang telah disusun berdasarkan garis panduan yang terkandung dalam Manual Imbangan Pembayaran Edisi kelima (*BPM5*) oleh Tabung Kewangan Antarabangsa (*IMF*).

Untuk memudahkan lagi kefahaman, nota teknikal yang antara lain meliputi skop, liputan, rangka, konsep dan definisi bagi anggaran tersebut ada dimuatkan di dalam laman web kami (www.statistics.gov.my). Diharap nota berkenaan akan memberi manfaat kepada para pengguna.

Saya ingin merakamkan penghargaan kepada semua pihak yang telah memberikan kerjasama dan bantuan dalam membekalkan data yang diperlukan. Ulasan dan cadangan ke arah memperbaiki lagi laporan ini pada masa-masa hadapan amatlah dihargai.

DATO' HJH. WAN RAMLAH BT. WAN ABD. RAOF

Ketua Perangkawan

Malaysia

Jun, 2010.

PREFACE

*This report presents quarterly balance of payments estimates for Malaysia for the **first quarter of 2010**. Quarterly and annual estimates for the years 2000 - 2009 are also presented.*

The compilation of the estimates is based on the guidelines of the fifth edition of the Balance of Payments Manual (BPM5) of the International Monetary Fund (IMF).

To facilitate greater understanding, technical notes relating to the scope, coverage, frame, concepts and definitions of the estimates is available at our web site (www.statistics.gov.my). It is hoped that users will find these notes useful.

I wish to express our appreciation to all parties concerned for their co-operation and assistance in providing the required data. Comments and suggestions towards improving future issues of this report would be greatly appreciated.

DATO' HJH. WAN RAMLAH BT. WAN ABD. RAOF

Chief Statistician

Malaysia

June, 2010.

**JADUAL TARIKH PENGELUARAN PENERBITAN
IMBANGAN PEMBAYARAN**

SUKU TAHUN, 2010

*SCHEDULE OF RELEASE DATES FOR
BALANCE OF PAYMENTS PUBLICATION
QUARTERLY, 2010*

Suku Tahunan Rujukan
Reference Quarter

Tarikh Penerbitan
Publication Date

Suku Pertama 2010
First Quarter 2010

TLD 30 Jun 2010
NLT 30 June 2010

Suku Kedua 2010
Second Quarter 2010

TLD 30 September 2010
NLT 30 September 2010

Suku Ketiga 2010
Third Quarter 2010

TLD 31 Disember 2010
NLT 31 December 2010

Suku Keempat 2010
Fourth Quarter 2010

TLD 31 Mac 2011
NLT 31 March 2011

Nota : TLD Tidak lewat daripada
Note : NLT Not later than

Kenyataan akhbar dihantar kepada pihak media pada tarikh pengeluaran dengan masa embargo ditetapkan bagi penyiaran. Kenyataan akhbar tersebut disiarkan selepas masa embargo di laman web Jabatan Perangkaan Malaysia (<http://www.statistics.gov.my>).

A press statement is issued to the media on the date of release with a specified embargo time for release. The press statement is posted after the embargo time on the web site of the Department of Statistics, Malaysia (<http://www.statistics.gov.my>).

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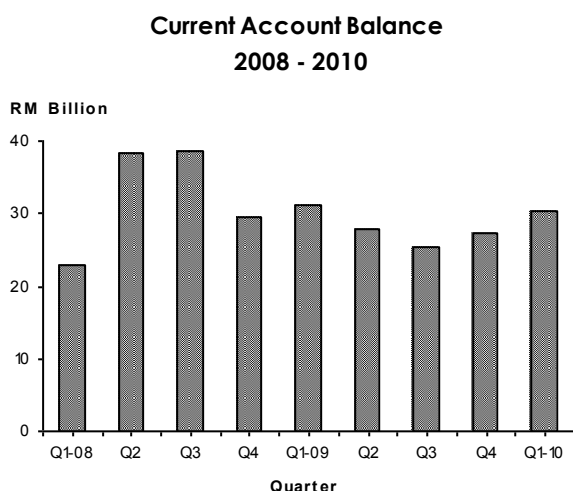
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QUARTERLY PERFORMANCE

BALANCE OF PAYMENTS JANUARY— MARCH, 2010

CURRENT ACCOUNT BALANCE



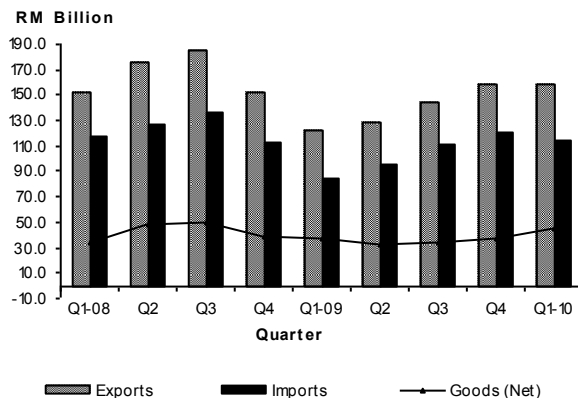
During the first quarter 2010, the current account continued to sustain a surplus of RM30.4 billion (equivalent to 16.6 per cent of GDP), an increase of RM3.0 billion (11.1 per cent) from RM27.4 billion in Q4 2009. This was primarily attributed to higher goods surplus by RM7.1 billion (18.7 per cent) to record RM45.0 billion (Q4 2009: RM37.9 billion) and lower net payments on services of RM94.2 million from RM142.2 million. On the other hand, both income and current transfers registered higher net outlays of RM8.9 billion (Q4 2009: RM5.6 billion) and RM5.6 billion (Q4 2009: RM4.8 billion), respectively.

Year-on-year, the current account balance showed a slight decrease of RM0.8 billion (2.7 per cent) from RM31.3 billion last year to RM30.4 billion. The decrease was mainly attributed to higher leakages on both income and current transfers and reversal of services to net payments. The movement in these three accounts managed to offset higher goods surplus.

Goods Account

In quarter ending March 2010, the exports f.o.b. recorded RM158.7 billion while imports f.o.b. was RM113.7 billion from RM159.2 billion and RM121.3 billion in the October – December 2009, respectively. The decrease of imports f.o.b. was at faster pace than exports f.o.b. had resulted to higher goods surplus of RM7.1 billion or 18.7 per cent. Electrical & electronic products, palm oil & palm oil based products and LNG were the main contributors to the exports. Meanwhile, all categories of imports showed a decline of which intermediate goods contracted the most. The main trading partner countries were People's Republic of China, Singapore, Japan and USA.

Goods Account 2008 - 2010

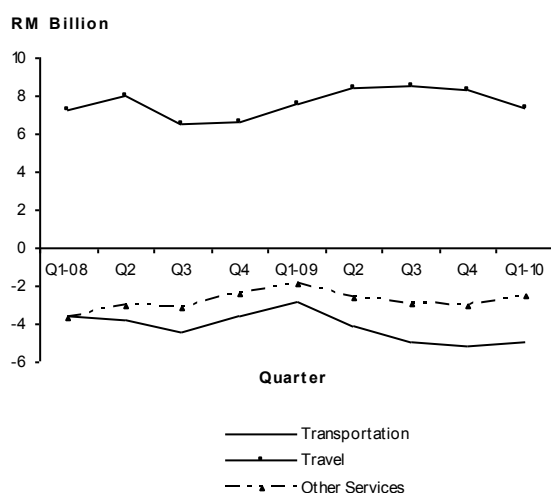


Year-on-year, the surplus on goods rose by RM7.8 billion or 20.8 per cent from RM37.2 billion in the same period a year ago. Both exports f.o.b. and imports f.o.b. surged by RM37.1 billion or 30.5 per cent and RM29.4 billion or 34.8 per cent, respectively. The significant increase in exports f.o.b. was contributed by electrical & electronic products, while intermediate goods maintained to be the most prominent category in imports f.o.b.

QUARTERLY PERFORMANCE BALANCE OF PAYMENTS JANUARY— MARCH, 2010

Services Account

**Services Account by
Main Components
2008 - 2010**



The services account posted lower net payments of RM94.2 million from RM142.2 million the last quarter, mainly attributable to the improvement in:

- transportation of RM0.3 billion or 6.5 per cent to record -RM4.9 billion (Q4 2009: -RM5.2 billion); and
- other services of RM0.5 billion or 15.7 per cent to record -RM2.5 billion (Q4 2009: -RM3.0 billion) due to lower net payments in insurance, financial and other business services.

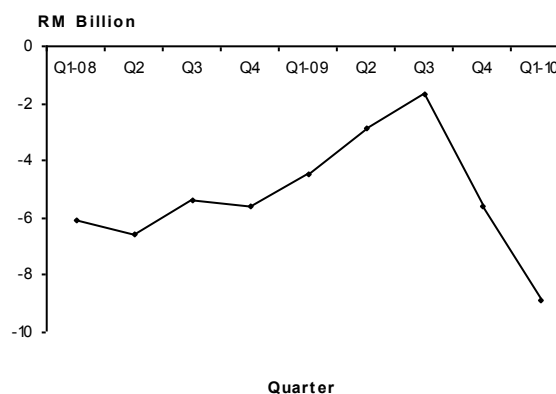
Such improvement in the components was able to compensate the lower net receipts of travel by RM0.8 billion or 10.0 per cent to post RM7.4 billion (Q4 2009: RM8.3 billion).

Year-on-year, services account balance reverted to -RM94.2 million compared with RM2.7 billion in the same period of 2009. This was contributed by higher payments on transportation by RM2.0 billion and other services by RM0.6 billion, as well as lower receipts on travel by RM0.2 billion.

Income Account

In the first quarter 2010, income account posted a net outlay of RM8.9 billion from RM5.6 billion in the December quarter 2009, widened by RM3.4 billion. This was primarily due to higher net outlay of direct investment income of RM10.0 billion (Q4 2009: -RM7.2 billion) and portfolio investment of RM1.5 billion (Q4 2009: -RM1.1 billion).

**Income Account
2008 - 2010**



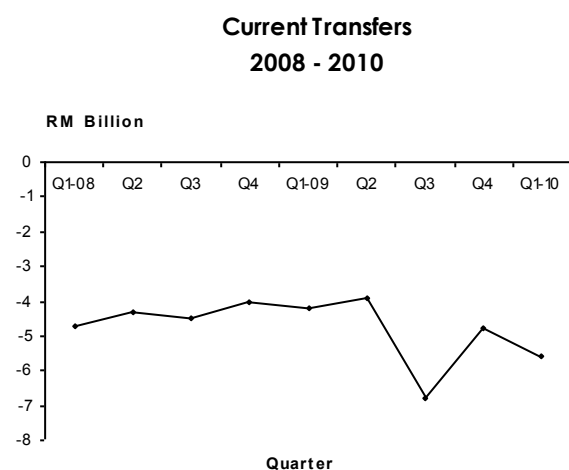
The higher net outlay of direct investment income was underpinned by lower income on direct investment abroad (DIA) by RM3.9 billion to attain RM2.5 billion (Q4 2009: RM6.4 billion). In terms of distributive income, dividends and interest accruing to Malaysian companies investing abroad constituted 87.3 per cent. Income relating to DIA was mainly from financial & insurance services (37.7 per cent), manufacturing (17.7 per cent) and oil & gas sector (16.8 per cent).

Meanwhile, foreign direct investment (FDI) registered a lower income of RM12.5 billion (Q4 2009: RM13.6 billion). Most of the income was reinvested in the economy. The incomes of FDI were earned from manufacturing

QUARTERLY PERFORMANCE BALANCE OF PAYMENTS JANUARY— MARCH, 2010

(42.8 per cent), financial & insurance services (25.3 per cent), oil & gas (19.2 per cent).

Current Transfers



In the quarter under review, the net outlay of current transfers expanded marginally by RM0.8 billion (15.7 per cent) to register -RM5.6 billion from -RM4.8 billion previously. The remittances abroad by foreign workers in Malaysia formed the largest portion of current transfers.

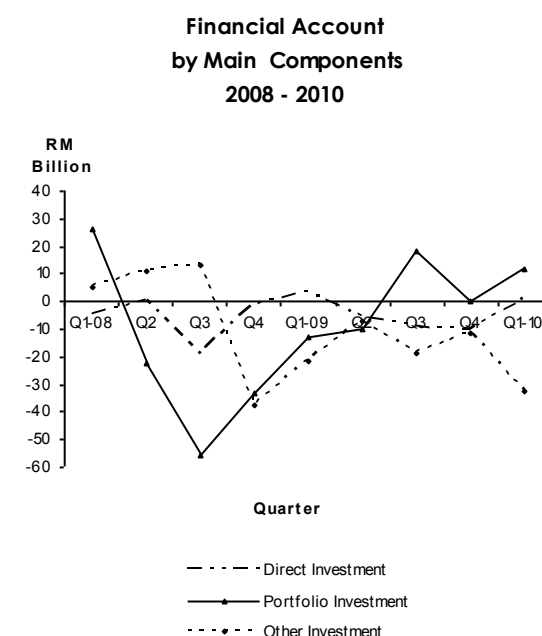
Year-on-year, the net payments on current transfers widened to -RM5.6 billion from -RM4.2 billion a year ago.

CAPITAL ACCOUNT

During January – March 2010, the capital account registered outflows of RM65.0 million from RM33.0 million posted in the preceding quarter. This was mainly due to higher net outflows on capital transfers, which increased by RM13.0 million to RM36.0 million (Q4 2009: RM23.0 million).

FINANCIAL ACCOUNT

In the first three months of 2010, the financial account recorded higher net outflows of RM19.5 billion compared to RM17.4 billion reported in the previous quarter. This outflow was primarily caused by other investment of RM32.3 billion. In contrast, portfolio and direct investment recorded inflows of RM11.6 billion and RM1.2 billion, respectively.



Year-on-year, the financial account net outflows narrowed to RM19.5 billion from RM31.0 billion registered a year ago, largely due to turnaround in portfolio investment from -RM12.6 billion to +RM11.6 billion in the current quarter.

Direct Investment

Direct investment recorded a turnaround to net inflows of RM1.2 billion from -RM10.8 billion last quarter. DIA recorded lower outflows of RM3.8 billion against RM8.8 billion previously, whilst FDI in the current quarter returned to

QUARTERLY PERFORMANCE

BALANCE OF PAYMENTS JANUARY— MARCH, 2010

normal pattern to register RM5.1 billion against -RM2.0 billion in the preceding quarter.

i) Direct Investment Abroad

DIA recorded outflows of RM3.8 billion, of which equity capital accounted for 30.9 per cent, reinvested earnings 8.2 per cent and other capital 60.9 per cent. In terms of economics sector, DIA outflows were primarily channelled into financial & insurance services, information & communication and oil & gas.

ii) Foreign Direct Investment

FDI recorded an inflow of RM5.1 billion, notable turnaround from -RM2.0 billion, mainly due to surge in reinvested earnings by RM7.6 billion from RM0.5 billion to RM8.1 billion. In terms of economics sector, FDI inflows were mainly channelled into financial & insurance services, manufacturing and wholesale & retail trade.

Year-on-year, direct investment experienced a lower net inflow by RM1.8 billion from RM3.0 billion to RM1.2 billion. This was mainly due to a switched of DIA, from RM0.3 billion to -RM3.8 billion.

Portfolio Investment

The net inflow on portfolio investment widened by RM6.9 billion to post RM11.6 billion (Q4 2009: RM4.7 billion). This was mainly due to higher inflow of debt securities by RM11.3 billion to RM17.0 billion (Q4 2009: RM5.7 billion) to compensate higher outflow of equity securities by RM4.9 billion to RM5.8 billion (Q4 2009: RM 0.9 billion).

Year-on-year, the portfolio investment switched from net outflow of RM12.6 billion to net inflow of RM11.6 billion. This was attributable to turnaround in debt securities from an outflow of RM6.3 billion to an inflow of RM17.0 billion as well as lower net outflows of equity securities.

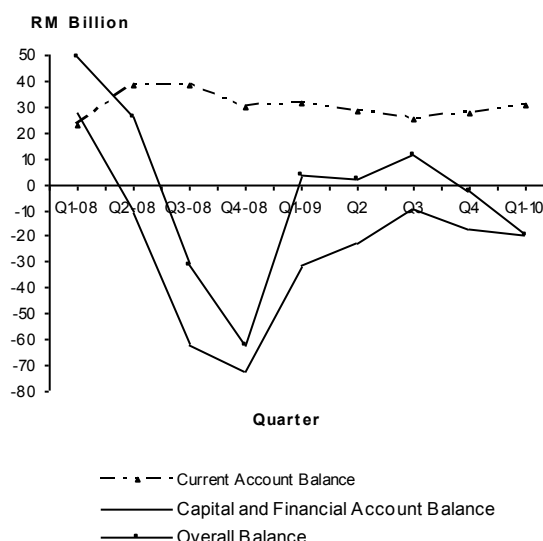
Other Investment

The net outflow of other investment widened by RM21.0 billion to attain RM32.3 billion from RM11.3 billion previously. Such larger outflow was reflected by private sector of RM31.6 billion (Q4 2009: RM11.1 billion).

Year-on-year, other investment recorded an outflow of RM32.3 billion from RM21.4 billion, widened by RM10.9 billion. The scenario was primarily contributed by private sector.

OVERALL BALANCE

**Balance of Payments
2008 - 2010**



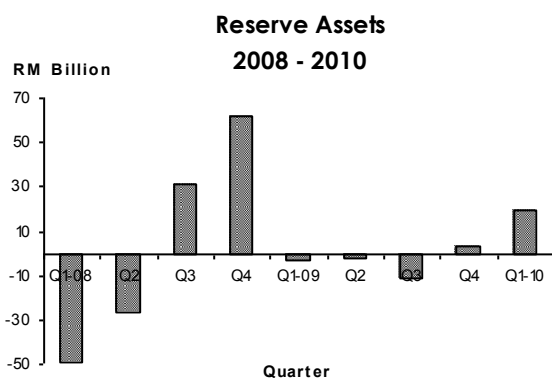
In the quarter under review, the overall balance recorded a deficit of RM19.6 billion as compared to RM3.0 billion last quarter,

QUARTERLY PERFORMANCE

BALANCE OF PAYMENTS JANUARY— MARCH, 2010

an increase of RM16.6 billion. The current account remained positive with higher surplus of RM30.4 billion, while financial account recorded higher outflows of RM19.5 billion.

Year-on-year, the overall balance showed a reversal from inflow of RM3.3 billion to outflow of RM19.6 billion. The current account recorded a surplus of RM30.4 billion from RM31.3 billion last year while financial account outflows reduced to RM19.5 billion from RM31.0 billion.



In the quarter under review, the international reserves held by Bank Negara Malaysia decreased by RM19.6 billion (Q4 2009: RM3.0 billion). Year-on-year, the international reserve decreased by RM19.6 billion relative to an increase of RM3.3 billion in the same period last year.

JADUAL 1 MALAYSIA - IMBANGAN PEMBAYARAN SUKU TAHUNAN (BERSIH), 2007 - 2010
TABLE 1 MALAYSIA - QUARTERLY BALANCE OF PAYMENTS (NET), 2007 - 2010

RM Juta/Million

Perkara/Item	Tahun/ Year			Suku Tahun Berakhir/ Quarter Ended												
	2007 f	2008 r	2009 r	2007 f				2008 r				2009 r				2010 p
				Mac	Jun	Sep.	Dis.	Mac	Jun	Sep.	Dis.	Mac	Jun	Sep.	Dis.	
A. Barangan dan Perkhidmatan/Goods and Services	132,209	170,715	146,409	26,319	31,410	37,352	37,128	33,752	49,168	48,557	39,238	39,944	34,697	33,986	37,782	44,919
1. Barangan/Goods	129,488	170,552	141,745	27,210	29,261	35,793	37,224	33,841	48,188	49,704	38,820	37,248	33,180	33,394	37,924	45,014
2. Perkhidmatan/Services	2,722	163	4,664	-890	2,149	1,559	-96	-89	980	-1,147	418	2,696	1,518	592	-142	-94
2.1 Pengangkutan/Transportation	-13,032	-15,401	-17,034	-2,818	-3,143	-3,338	-3,733	-3,629	-3,766	-4,377	-3,630	-2,844	-4,100	-4,869	-5,221	-4,882
2.2 Perjalanan/Travel	29,052	28,515	32,704	7,772	7,876	6,711	6,693	7,339	7,990	6,541	6,645	7,586	8,393	8,465	8,260	7,432
2.3 Perkhidmatan lain/Other Services	-12,939	-12,376	-10,399	-5,836	-2,516	-1,732	-2,855	-3,681	-3,107	-3,178	-2,411	-1,903	-2,631	-2,860	-3,004	-2,532
2.4 Urus Niaga Kerajaan Yang Tidak Dicatat di Tempat Lain/ Government Transactions n.i.e	-359	-576	-607	-8	-69	-82	-201	-118	-138	-133	-187	-142	-145	-143	-177	-113
B. Pendapatan/Income	-13,984	-23,707	-14,639	-2,980	-2,787	-3,220	-4,998	-6,121	-6,599	-5,429	-5,559	-4,486	-2,855	-1,734	-5,564	-8,916
1. Pampasan Pekerja/Compensation of employees	-622	-731	-1,491	-161	-88	-108	-265	-188	-147	-157	-238	-370	-441	-347	-334	-400
2. Pendapatan Pelaburan/Investment Income	-13,362	-22,977	-13,148	-2,819	-2,699	-3,112	-4,733	-5,933	-6,452	-5,271	-5,321	-4,116	-2,414	-1,387	-5,231	-8,516
C. Pindahan Semasa/Current Transfers	-16,035	-17,495	-19,631	-3,712	-3,946	-4,176	-4,200	-4,675	-4,253	-4,531	-4,035	-4,164	-3,861	-6,805	-4,802	-5,555
D. Imbangan Akaun Semasa/Balance on Current Account (A+B+C)	102,190	129,513	112,139	19,628	24,676	29,956	27,930	22,956	38,316	38,598	29,644	31,295	27,981	25,448	27,416	30,449
E. Akaun Modal/Capital Account	-186	592	-161	-9	-21	-119	-37	800	-36	-117	-54	-64	-37	-28	-33	-65
1. Pindahan Modal/Capital Transfers	-70	-164	-95	0	-19	-26	-25	-18	-20	-100	-25	-38	-17	-18	-23	-36
2. Aset Bukan Kewangan Bukan Pengeluaran/ Non-produced Non-financial Assets	-116	756	-66	-9	-2	-92	-13	818	-16	-17	-29	-26	-20	-10	-10	-29
F. Akaun Kewangan/Financial Account	-38,954	-118,501	-80,208	1,486	7,605	-30,973	-17,071	26,459	-11,097	-62,024	-71,839	-30,991	-22,331	-9,437	-17,449	-19,525
1. Pelaburan Langsung/Direct Investment	-9,348	-26,058	-22,908	633	-110	-5,025	-4,846	-5,154	177	-19,626	-1,455	3,007	-5,543	-9,571	-10,801	1,217
2. Pelaburan Portfolio/Portfolio Investment	18,384	-84,377	764	25,578	15,958	-28,732	5,580	26,080	-21,959	-55,288	-33,210	-12,552	-9,968	18,584	4,699	11,594
3. Pelaburan Lain/Other Investment	-47,991	-8,066	-58,064	-24,726	-8,243	2,784	-17,806	5,532	10,685	12,891	-37,174	-21,447	-6,820	-18,451	-11,347	-32,336
G. Kesilapan & Ketinggalan/Errors & Omissions	-17,754	-29,854	-17,939	-5,594	1,583	-3,219	-10,524	-1,272	-970	-7,980	-19,632	3,025	-3,479	-4,525	-12,960	-30,492
H. Imbangan Keseluruhan/Overall Balance (D+E+F+G)	45,296	-18,250	13,831	15,510	33,844	-4,355	297	48,942	26,213	-31,524	-61,881	3,265	2,134	11,458	-3,025	-19,634
I. Aset Rizab/Reserve Assets	-45,296	18,250	-13,831	-15,510	-33,844	4,355	-297	-48,942	-26,213	31,524	61,881	-3,265	-2,134	-11,458	3,025	19,634
1. Sumber IMF/IMF Resources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Perubahan Bersih dalam Rizab Luar Negeri Bank Negara Malaysia [Bertambah (-) / Berkurangan (+)]/ Net Change in Bank Negara Malaysia's External Reserves [Increase (-) / Decrease (+)]	-45,296	18,250	-13,831	-15,510	-33,844	4,355	-297	-48,942	-26,213	31,524	61,881	-3,265	-2,134	-11,458	3,025	19,634

f Muktamad/Final r Disemak/Revised p Permulaan/Preliminary

JADUAL 2 MALAYSIA - KOMPONEN AKAUN SEMASA, 2007 - 2010

TABLE 2 MALAYSIA - COMPONENTS OF THE CURRENT ACCOUNT, 2007 - 2010

RM Juta/Million

Perkara/Item	Tahun/ Year			Suku Tahun Berakhir/ Quarter Ended												
	2007 f	2008 r	2009 r	2007 f				2008 r				2009 r				2010 p
				Mac	Jun	Sep.	Dis.	Mac	Jun	Sep.	Dis.	Mac	Jun	Sep.	Dis.	
1. Barangan - Bersih/Goods - Net	129,488	170,552	141,745	27,210	29,261	35,793	37,224	33,841	48,188	49,704	38,820	37,248	33,180	33,394	37,924	45,014
1.1 Barangan - Kredit/Goods - Credit	605,175	664,325	554,067	138,011	144,906	158,618	163,640	152,014	175,421	185,390	151,501	121,579	129,313	143,931	159,244	158,703
1.2 Barangan - Debit/Goods - Debit	475,687	493,773	412,322	110,801	115,645	122,826	126,416	118,174	127,233	135,686	112,681	84,331	96,134	110,537	121,320	113,690
2. Perkhidmatan - Bersih/Services - Net	2,722	163	4,664	-890	2,149	1,559	-96	-89	980	-1,147	418	2,696	1,518	592	-142	-94
2.1 Perkhidmatan - Kredit/Services - Credit	101,207	101,045	101,270	23,393	25,675	26,062	26,077	23,767	25,928	25,330	26,019	24,648	24,699	25,211	26,712	24,750
(i) Pengangkutan/Transportation	24,548	22,495	15,518	5,804	6,172	6,323	6,250	5,494	5,977	5,808	5,216	3,957	3,632	3,751	4,178	3,736
(ii) Perjalanan/Travel	48,278	50,961	55,589	12,164	12,476	11,473	12,165	12,330	12,990	12,438	13,204	12,835	13,825	14,226	14,703	13,527
(iii) Perkhidmatan Lain/Other Services	28,079	27,463	30,015	5,334	6,932	8,194	7,619	5,913	6,935	7,051	7,565	7,827	7,204	7,203	7,781	7,437
(iv) Urus Niaga Kerajaan Yang Tidak Dicatat di Tempat Lain/ Government Transactions n.i.e	301	126	148	91	95	72	44	31	27	33	35	29	37	32	50	49
2.2 Perkhidmatan - Debit/Services - Debit	98,485	100,882	96,606	24,284	23,526	24,503	26,173	23,856	24,948	26,477	25,601	21,952	23,181	24,619	26,854	24,844
(i) Pengangkutan/Transportation	37,581	37,895	32,551	8,623	9,315	9,661	9,982	9,123	9,742	10,184	8,846	6,801	7,732	8,619	9,399	8,618
(ii) Perjalanan/Travel	19,226	22,446	22,886	4,392	4,599	4,762	5,472	4,991	5,000	5,897	6,559	5,250	5,432	5,761	6,443	6,095
(iii) Perkhidmatan Lain/Other Services	41,018	39,839	40,414	11,170	9,448	9,926	10,475	9,594	10,041	10,229	9,976	9,730	9,835	10,064	10,785	9,969
(iv) Urus Niaga Kerajaan Yang Tidak Dicatat di Tempat Lain/ Government Transactions n.i.e	660	702	755	99	164	154	244	149	165	166	221	170	182	175	227	162
Imbangan Barangan dan Perkhidmatan/ Balance on Goods & Services	132,209	170,715	146,409	26,319	31,410	37,352	37,128	33,752	49,168	48,557	39,238	39,944	34,697	33,986	37,782	44,919
3. Pendapatan - Bersih/Income - Net	-13,984	-23,707	-14,639	-2,980	-2,787	-3,220	-4,998	-6,121	-6,599	-5,429	-5,559	-4,486	-2,855	-1,734	-5,564	-8,916
3.1 Pendapatan - Kredit/Income - Credit	39,068	39,930	39,347	7,782	9,372	11,267	10,647	9,939	12,551	10,664	6,777	6,405	9,164	12,638	11,140	7,127
3.1.1 Pampasan Pekerja/Compensation of employees	5,350	4,421	3,984	1,279	1,421	1,413	1,237	1,121	1,097	1,167	1,037	1,021	1,005	952	1,006	924
3.1.2 Pendapatan Pelaburan/Investment Income	33,717	35,509	35,363	6,502	7,951	9,854	9,409	8,818	11,454	9,497	5,740	5,384	8,159	11,687	10,133	6,203
(i) Pelaburan Langsung/Direct Investment	14,993	15,482	17,647	2,666	3,757	4,530	4,040	3,354	6,773	3,894	1,462	200	4,106	6,981	6,361	2,502
(ii) Pelaburan Portfolio/Portfolio Investment	516	820	828	84	119	167	145	75	390	221	134	92	252	115	369	429
(iii) Pelaburan Lain/Other Investment	18,209	19,207	16,888	3,752	4,075	5,157	5,225	5,389	4,292	5,383	4,143	5,093	3,801	4,590	3,404	3,272
3.2 Pendapatan - Debit/Income - Debit	53,052	63,638	53,986	10,762	12,160	14,487	15,644	16,060	19,150	16,093	12,335	10,891	12,020	14,372	16,704	16,043
3.2.1 Pampasan Pekerja/Compensation of employees	5,973	5,152	5,475	1,440	1,509	1,521	1,502	1,309	1,244	1,325	1,275	1,391	1,446	1,298	1,340	1,324
3.2.2 Pendapatan Pelaburan/Investment Income	47,079	58,486	48,511	9,321	10,651	12,966	14,142	14,751	17,906	14,768	11,061	9,500	10,573	13,074	15,364	14,719
(i) Pelaburan Langsung/Direct Investment	34,051	45,799	38,927	6,243	7,550	9,545	10,713	11,201	14,187	11,859	8,552	6,535	8,182	10,638	13,572	12,486
(ii) Pelaburan Portfolio/Portfolio Investment	6,358	10,650	8,120	1,156	1,789	1,562	1,852	3,112	3,196	2,312	2,030	2,575	1,954	2,108	1,483	1,940
(iii) Pelaburan Lain/Other Investment	6,670	2,036	1,464	1,922	1,312	1,859	1,577	438	523	597	479	390	437	327	309	293
4. Pindahan Semasa - Bersih/Current Transfers - Net	-16,035	-17,495	-19,631	-3,712	-3,946	-4,176	-4,200	-4,675	-4,253	-4,531	-4,035	-4,164	-3,861	-6,805	-4,802	-5,555
4.1 Pindahan Semasa - Kredit/Current Transfers - Credit	1,348	1,410	3,714	457	276	375	241	292	320	273	526	446	281	333	2,655	420
4.2 Pindahan Semasa - Debit/Current Transfers - Debit	17,383	18,905	23,345	4,168	4,222	4,551	4,441	4,967	4,573	4,804	4,561	4,610	4,142	7,137	7,456	5,975
Imbangan Akaun Semasa/ Balance on Current Account	102,190	129,513	112,139	19,628	24,676	29,956	27,930	22,956	38,316	38,598	29,644	31,295	27,981	25,448	27,416	30,449

f Muktamad/Final r Disemak/Revised p Permulaan/Preliminary

JADUAL 3 MALAYSIA - KOMPONEN AKAUN MODAL & KEWANGAN DAN ASET RIZAB, 2007 - 2010
TABLE 3 MALAYSIA - COMPONENTS OF THE CAPITAL & FINANCIAL ACCOUNT AND RESERVE ASSETS, 2007 - 2010

RM Juta/Million

Perkara/Item	Tahun/ Year			Suku Tahun Berakhir/ Quarter Ended												
	2007 f	2008 r	2009 r	2007 f				2008 r				2009 r				2010 p
				Mac	Jun	Sep.	Dis.	Mac	Jun	Sep.	Dis.	Mac	Jun	Sep.	Dis.	Mac
1. Akaun Modal/Capital Account	-186	592	-161	-9	-21	-119	-37	800	-36	-117	-54	-64	-37	-28	-33	-65
1.1 Pindahan Modal - Bersih/Capital Transfers - Net	-70	-164	-95	0	-19	-26	-25	-18	-20	-100	-25	-38	-17	-18	-23	-36
1.1.1 Pindahan Modal - Kredit/Capital Transfers - Credit	48	12	11	23	6	10	9	7	1	3	2	2	2	4	4	8
1.1.2 Pindahan Modal - Debit/Capital Transfers - Debit	118	176	106	23	25	37	33	25	21	103	27	39	18	22	26	44
1.2 Aset Bukan Kewangan Bukan Pengeluaran - Bersih/ Non-produced Non-financial Assets - Net	-116	756	-66	-9	-2	-92	-13	818	-16	-17	-29	-26	-20	-10	-10	-29
1.2.1 Aset Bukan Kewangan Bukan Pengeluaran - Kredit/ Non-produced Non-financial Assets - Credit	0	851	0	0	0	0	0	846	0	0	5	0	0	0	0	0
1.2.2 Aset Bukan Kewangan Bukan Pengeluaran - Debit/ Non-produced Non-financial Assets - Debit	116	95	66	9	2	93	13	28	16	17	34	26	20	10	10	29
2. Akaun Kewangan/Financial Account	-38,954	-118,501	-80,208	1,486	7,605	-30,973	-17,071	26,459	-11,097	-62,024	-71,839	-30,991	-22,331	-9,437	-17,449	-19,525
2.1 Pelaburan Langsung/Direct Investment	-9,348	-26,058	-22,908	633	-110	-5,025	-4,846	-5,154	177	-19,626	-1,455	3,007	-5,543	-9,571	-10,801	1,217
2.1.1 Di Luar Negeri/ Abroad	-38,892	-50,192	-27,948	-5,121	-11,775	-12,365	-9,631	-8,915	-15,719	-19,970	-5,588	337	-6,333	-13,189	-8,763	-3,847
2.1.2 Di Malaysia/ In Malaysia	29,545	24,134	5,040	5,754	11,665	7,341	4,785	3,761	15,896	344	4,133	2,670	790	3,618	-2,038	5,065
2.2 Pelaburan Portfolio/Portfolio Investment	18,384	-84,377	764	25,578	15,958	-28,732	5,580	26,080	-21,959	-55,288	-33,210	-12,552	-9,968	18,584	4,699	11,594
2.3 Pelaburan Lain/Other Investment	-47,991	-8,066	-58,064	-24,726	-8,243	2,784	-17,806	5,532	10,685	12,891	-37,174	-21,447	-6,820	-18,451	-11,347	-32,336
2.3.1 Sektor awam/ Official sector	-5,787	852	6,556	-278	-1,182	-3,386	-942	-712	1,605	-2,738	2,697	-967	-646	8,398	-228	-692
Kredit/ Credit	2,960	6,680	9,971	1,108	276	895	681	207	2,189	301	3,984	207	11	9,097	657	309
Debit/ Debit	8,747	5,828	3,415	1,386	1,458	4,281	1,623	919	584	3,038	1,287	1,174	656	699	886	1,000
2.3.2 Sektor swasta/ Private sector	-42,203	-8,918	-64,620	-24,448	-7,061	6,169	-16,864	6,244	9,081	15,628	-39,871	-20,479	-6,174	-26,848	-11,119	-31,645
Imbangan Akaun Modal dan Kewangan/ Balance on Capital and Financial Account	-39,140	-117,909	-80,369	1,477	7,584	-31,092	-17,109	27,258	-11,133	-62,141	-71,893	-31,055	-22,368	-9,465	-17,482	-19,591
3. Kesilapan & Ketinggalan/Errors & Omissions	-17,754	-29,854	-17,939	-5,594	1,583	-3,219	-10,524	-1,272	-970	-7,980	-19,632	3,025	-3,479	-4,525	-12,960	-30,492
4. Aset Rizab/Reserve Assets	-45,296	18,250	-13,831	-15,510	-33,844	4,355	-297	-48,942	-26,213	31,524	61,881	-3,265	-2,134	-11,458	3,025	19,634
4.1 Sumber IMF/IMF Resources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.2 Perubahan Bersih dalam Rizab Luar Negeri Bank Negara Malaysia (Bertambah (-) /Berkurangan (+)) <i>Net Change in Bank Negara Malaysia's External Reserves (Increase (-) /Decrease (+))</i>	-45,296	18,250	-13,831	-15,510	-33,844	4,355	-297	-48,942	-26,213	31,524	61,881	-3,265	-2,134	-11,458	3,025	19,634
4.2.1 Hak Pengeluaran Khas/Special Drawing Rights	-4	-25	-6,493	7	-6	-11	6	-5	-15	-2	-4	-20	-1	-6,606	133	578
4.2.2 Kedudukan Rizab IMF/IMF Reserve Position	176	-510	-389	11	83	62	20	-2	9	20	-536	-213	-93	-111	28	121
4.2.3 Emas dan Pertukaran Wang Asing/ Gold and Foreign Exchange	-45,468	18,785	-6,950	-15,528	-33,922	4,305	-323	-48,935	-26,207	31,506	62,421	-3,032	-2,041	-4,742	2,864	18,936

f Muktamad/Final r Disemak/Revised p Permulaan/Preliminary

**JADUAL 4: IMBANGAN PEMBAYARAN SUKU TAHUNAN (BERSIH), 2000 - 2006
(RM JUTA)**

Komponen/Tahun & Suku Tahun	2000	2001	2002	2003	2004	2005	2006
A. Barangan dan Perkhidmatan	68,474	61,488	66,121	82,462	96,575	119,280	130,062
1. Barangan	79,144	69,854	72,117	97,762	104,774	128,892	137,292
2. Perkhidmatan	-10,670	-8,366	-5,996	-15,300	-8,199	-9,612	-7,230
2.1 Pengangkutan	-11,736	-11,352	-11,572	-13,486	-17,545	-15,880	-19,731
2.2 Perjalanan	11,158	16,148	17,102	11,523	19,096	18,684	22,633
2.3 Perkhidmatan lain	-10,030	-13,187	-11,242	-13,011	-9,029	-12,066	-9,693
2.4 Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	-62	25	-284	-327	-721	-350	-440
B. Pendapatan	-28,909	-25,623	-25,061	-22,537	-24,402	-23,943	-17,294
1. Pampasan Pekerja	-975	-1,014	-1,179	-960	-995	-535	-306
2. Pendapatan Pelaburan	-27,934	-24,609	-23,882	-21,577	-23,408	-23,408	-16,988
C. Pindahan Semasa	-7,313	-8,178	-10,566	-9,300	-14,871	-16,971	-16,739
D. Imbangan Akaun Semasa	32,252	27,687	30,494	50,625	57,302	78,367	96,029
E. Akaun Modal	-	-	-	-	-	-	-264
1. Pindahan Modal	-	-	-	-	-	-	-217
2. Aset Bukan Kewangan Bukan Pengeluaran	-	-	-	-	-	-	-46
F. Akaun Kewangan	-23,848	-14,791	-11,941	-12,146	19,347	-36,991	-43,182
1. Pelaburan Langsung	6,694	1,091	4,935	4,194	9,739	3,749	144
2. Pelaburan Portfolio	-9,395	-2,466	-6,506	4,168	32,994	-14,116	12,786
3. Pelaburan Lain	-21,147	-13,416	-10,370	-20,508	-23,386	-26,624	-56,112
G. Kesilapan & Ketinggalan	-16,580	-8,378	-3,958	1,302	7,079	-27,825	-27,424
H. Imbangan Keseluruhan	-8,176	4,518	14,595	39,781	83,728	13,550	25,158
I. Aset Rizab	8,176	-4,518	-14,595	-39,781	-83,728	-13,550	-25,158
1. Sumber IMF	0	0	0	0	0	0	0
2. Perubahan Bersih dalam Rizab Luar Negeri Bank Negara Malaysia [Bertambah (-) / Berkurangan (+)]	8,176	-4,518	-14,595	-39,781	-83,728	-13,550	-25,158

TABLE 4: QUARTERLY BALANCE OF PAYMENTS (NET), 2000 - 2006
(RM MILLION)

Q1/00	Q2/00	Q3/00	Q4/00	Q1/01	Q2/01	Components/Year & Quarter
18,627	15,519	16,064	18,264	16,067	15,575	A. Goods and Services
20,476	17,484	19,859	21,325	17,712	17,083	1. Goods
-1,849	-1,965	-3,795	-3,061	-1,645	-1,508	2. Services
-2,340	-3,009	-3,558	-2,829	-2,815	-2,924	2.1 Transportation
2,331	3,342	2,398	3,087	4,529	5,117	2.2 Travel
-1,817	-2,284	-2,624	-3,305	-3,369	-3,711	2.3 Other Services
-23	-14	-11	-14	10	10	2.4 Government Transactions n.i.e
-5,460	-7,347	-7,941	-8,161	-6,888	-6,782	B. Income
-169	-252	-228	-326	-194	-295	1. Compensation of employees
-5,291	-7,095	-7,713	-7,835	-6,694	-6,487	2. Investment Income
-1,736	-1,577	-1,816	-2,184	-2,104	-2,123	C. Current Transfers
11,431	6,595	6,307	7,919	7,075	6,670	D. Balance on Current Account
-	-	-	-	-	-	E. Capital Account
-	-	-	-	-	-	1. Capital Transfers
-	-	-	-	-	-	2. Non-produced Non-financial Assets
3,091	-4,605	-8,254	-14,080	-12,938	-9,298	F. Financial Account
1,778	883	1,586	2,447	984	1,142	1. Direct Investment
5,133	-6,353	-4,693	-3,482	-2,403	-919	2. Portfolio Investment
-3,820	865	-5,147	-13,045	-11,519	-9,521	3. Other Investment
-2,901	-7,478	-3,658	-2,543	-4,254	-1,392	G. Errors & Omissions
11,621	-5,488	-5,605	-8,704	-10,117	-4,020	H. Overall Balance
-11,621	5,488	5,605	8,704	10,117	4,020	I. Reserve Assets
0	0	0	0	0	0	1. IMF Resources
-11,621	5,488	5,605	8,704	10,117	4,020	2. Net Change in Bank Negara Malaysia's External Reserves [Increase (-) / Decrease (+)]

**JADUAL 4 (SAMB.): IMBANGAN PEMBAYARAN SUKU TAHUNAN (BERSIH), 2000 - 2006
(RM JUTA)**

Komponen/Tahun & Suku Tahun	Q3/01	Q4/01	Q1/02	Q2/02	Q3/02	Q4/02
A. Barangan dan Perkhidmatan	16,508	13,338	14,979	14,366	16,542	20,234
1. Barangan	19,030	16,029	16,726	14,901	18,101	22,389
2. Perkhidmatan	-2,522	-2,691	-1,747	-535	-1,559	-2,155
2.1 Pengangkutan	-2,798	-2,815	-2,490	-2,930	-3,063	-3,089
2.2 Perjalanan	4,306	2,196	3,530	4,978	4,469	4,125
2.3 Perkhidmatan lain	-4,039	-2,068	-2,751	-2,545	-2,917	-3,029
2.4 Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	9	-4	-36	-38	-48	-162
B. Pendapatan	-6,202	-5,751	-5,669	-6,504	-6,243	-6,645
1. Pampasan Pekerja	-219	-306	-286	-323	-242	-328
2. Pendapatan Pelaburan	-5,983	-5,445	-5,383	-6,181	-6,001	-6,317
C. Pindahan Semasa	-1,951	-2,000	-2,392	-2,496	-3,291	-2,387
D. Imbangan Akaun Semasa	8,355	5,587	6,918	5,366	7,008	11,202
E. Akaun Modal	-	-	-	-	-	-
1. Pindahan Modal	-	-	-	-	-	-
2. Aset Bukan Kewangan Bukan Pengeluaran	-	-	-	-	-	-
F. Akaun Kewangan	4,776	2,669	3,233	-5,993	-4,090	-5,091
1. Pelaburan Langsung	2,363	-3,398	2,334	157	2,142	302
2. Pelaburan Portfolio	2,406	-1,550	2,856	-4,983	-1,491	-2,888
3. Pelaburan Lain	7	7,617	-1,957	-1,167	-4,741	-2,505
G. Kesilapan & Ketinggalan	1,080	-3,812	-2,839	4,030	-1,536	-3,613
H. Imbangan Keseluruhan	14,211	4,444	7,312	3,403	1,382	2,498
I. Aset Rizab	-14,211	-4,444	-7,312	-3,403	-1,382	-2,498
1. Sumber IMF	0	0	0	0	0	0
2. Perubahan Bersih dalam Rizab Luar Negeri Bank Negara Malaysia [Bertambah (-) / Berkurangan (+)]	-14,211	-4,444	-7,312	-3,403	-1,382	-2,498

TABLE 4 (CONT'D): QUARTERLY BALANCE OF PAYMENTS (NET), 2000 - 2006
(RM MILLION)

Q1/03	Q2/03	Q3/03	Q4/03	Q1/04	Q2/04	Components/Year & Quarter
21,545	19,500	20,689	20,727	23,873	22,952	A. Goods and Services
24,283	24,668	24,605	24,205	24,838	24,673	1. Goods
-2,738	-5,168	-3,916	-3,478	-965	-1,721	2. Services
-3,049	-3,063	-3,454	-3,920	-3,704	-4,529	2.1 Transportation
2,976	1,506	2,588	4,454	4,561	5,064	2.2 Travel
-2,616	-3,576	-2,992	-3,827	-1,586	-2,017	2.3 Other Services
-50	-34	-58	-185	-236	-240	2.4 Government Transactions n.i.e
-5,360	-5,257	-5,474	-6,446	-6,263	-6,619	B. Income
-278	-165	-189	-328	-203	-314	1. Compensation of employees
-5,082	-5,092	-5,285	-6,118	-6,060	-6,305	2. Investment Income
-1,998	-2,291	-2,345	-2,666	-2,665	-3,515	C. Current Transfers
14,187	11,952	12,870	11,615	14,946	12,818	D. Balance on Current Account
-	-	-	-	-	-	E. Capital Account
-	-	-	-	-	-	1. Capital Transfers
-	-	-	-	-	-	2. Non-produced Non-financial Assets
-8,225	-1,840	264	-2,345	9,619	244	F. Financial Account
-2,130	1,050	2,104	3,170	1,522	3,847	1. Direct Investment
-703	-638	617	4,892	15,592	78	2. Portfolio Investment
-5,392	-2,252	-2,457	-10,407	-7,495	-3,681	3. Other Investment
-4,679	-1,660	957	6,685	117	-3,308	G. Errors & Omissions
1,283	8,452	14,091	15,955	24,682	9,754	H. Overall Balance
-1,283	-8,452	-14,091	-15,955	-24,682	-9,754	I. Reserve Assets
0	0	0	0	0	0	1. IMF Resources
-1,283	-8,452	-14,091	-15,955	-24,682	-9,754	2. Net Change in Bank Negara Malaysia's External Reserves [Increase (-) / Decrease (+)]

**JADUAL 4 (SAMB.): IMBANGAN PEMBAYARAN SUKU TAHUNAN (BERSIH), 2000 - 2006
(RM JUTA)**

Komponen/Tahun & Suku Tahun	Q3/04	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05
A. Barangan dan Perkhidmatan	24,825	24,926	30,983	28,576	28,731	30,991
1. Barangan	28,774	26,489	33,447	30,590	30,376	34,479
2. Perkhidmatan	-3,949	-1,563	-2,465	-2,014	-1,645	-3,488
2.1 Pengangkutan	-4,873	-4,438	-4,024	-3,348	-3,591	-4,917
2.2 Perjalanan	4,679	4,792	4,987	4,725	4,608	4,364
2.3 Perkhidmatan lain	-3,643	-1,783	-3,340	-3,325	-2,579	-2,822
2.4 Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	-112	-134	-88	-66	-82	-114
B. Pendapatan	-5,678	-5,842	-3,374	-5,185	-5,916	-9,467
1. Pampasan Pekerja	-271	-207	-117	-147	-35	-236
2. Pendapatan Pelaburan	-5,407	-5,635	-3,257	-5,039	-5,881	-9,231
C. Pindahan Semasa	-3,380	-5,312	-4,699	-4,788	-3,743	-3,742
D. Imbangan Akaun Semasa	15,767	13,772	22,910	18,603	19,072	17,783
E. Akaun Modal	-	-	-	-	-	-
1. Pindahan Modal	-	-	-	-	-	-
2. Aset Bukan Kewangan Bukan Pengeluaran	-	-	-	-	-	-
F. Akaun Kewangan	-3,167	12,651	3,091	436	5,896	-46,414
1. Pelaburan Langsung	1,511	2,859	-353	2,817	-1,228	2,512
2. Pelaburan Portfolio	6,043	11,281	3,642	1,928	-3,452	-16,234
3. Pelaburan Lain	-10,721	-1,489	-197	-4,309	10,576	-32,693
G. Kesilapan & Ketinggalan	-984	11,252	-4,244	-8,413	-7,619	-7,549
H. Imbangan Keseluruhan	11,616	37,675	21,757	10,626	17,349	-36,181
I. Aset Rizab	-11,616	-37,675	-21,757	-10,626	-17,349	36,181
1. Sumber IMF	0	0	0	0	0	0
2. Perubahan Bersih dalam Rizab Luar Negeri Bank Negara Malaysia [Bertambah (-) / Berkurangan (+)]	-11,616	-37,675	-21,757	-10,626	-17,349	36,181

TABLE 4 (CONT'D): QUARTERLY BALANCE OF PAYMENTS (NET), 2000 - 2006
(RM MILLION)

Q1/06	Q2/06	Q3/06	Q4/06	Components/Year & Quarter
30,110	27,359	37,036	35,557	A. Goods and Services
32,469	30,674	37,449	36,701	1. Goods
-2,359	-3,315	-413	-1,143	2. Services
-5,111	-5,790	-4,015	-4,815	2.1 Transportation
5,763	5,637	5,619	5,614	2.2 Travel
-2,901	-3,097	-1,897	-1,798	2.3 Other Services
-110	-67	-119	-144	2.4 Government Transactions n.i.e
-4,572	-4,386	-4,656	-3,679	B. Income
-30	-24	-123	-129	1. Compensation of employees
-4,543	-4,362	-4,534	-3,550	2. Investment Income
-4,709	-3,831	-4,273	-3,926	C. Current Transfers
20,828	19,142	28,106	27,952	D. Balance on Current Account
-10	-10	-83	-161	E. Capital Account
-11	-8	-71	-128	1. Capital Transfers
1	-1	-13	-33	2. Non-produced Non-financial Assets
-4,671	-376	-18,044	-20,091	F. Financial Account
-1,165	-175	-1,231	2,715	1. Direct Investment
8,333	-1,092	131	5,414	2. Portfolio Investment
-11,840	891	-16,943	-28,221	3. Other Investment
-10,851	-41	-6,160	-10,372	G. Errors & Omissions
5,296	18,715	3,820	-2,672	H. Overall Balance
-5,296	-18,715	-3,820	2,672	I. Reserve Assets
0	0	0	0	1. IMF Resources
-5,296	-18,715	-3,820	2,672	2. Net Change in Bank Negara Malaysia's External Reserves [Increase (-) / Decrease (+)]

JADUAL 5: KOMPONEN AKAUN SEMASA, 2000 - 2006
(RM JUTA)

Komponen/Tahun & Suku Tahun	2000	2001	2002	2003	2004	2005	2006
1. Barangan (Bersih)	79,144	69,854	72,117	97,762	104,774	128,892	137,292
1.1 Barangan - Kredit	374,033	334,326	358,504	397,969	481,903	539,420	590,018
1.2 Barangan - Debit	294,889	264,472	286,387	300,207	377,129	410,529	452,726
2. Perkhidmatan (Bersih)	-10,670	-8,366	-5,996	-15,300	-8,199	-9,612	-7,230
2.1 Perkhidmatan (Kredit)	52,971	54,929	56,536	49,876	65,022	74,274	79,488
(i) Pengangkutan	10,646	10,443	10,847	10,615	12,147	15,807	15,217
(ii) Perjalanan	19,043	26,081	27,049	22,411	31,171	33,503	38,239
(iii) Perkhidmatan Lain	22,794	17,932	18,166	16,384	21,279	24,537	25,629
(iv) Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	488	473	474	466	426	428	403
2.2 Perkhidmatan (Debit)	63,641	63,295	62,532	65,176	73,221	83,886	86,718
(i) Pengangkutan	22,382	21,795	22,419	24,101	29,692	31,687	34,948
(ii) Perjalanan	7,885	9,933	9,947	10,888	12,075	14,820	15,606
(iii) Perkhidmatan Lain	32,824	31,119	29,408	29,395	30,308	36,603	35,322
(iv) Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	550	448	758	793	1,147	777	842
Imbangan Barangan dan Perkhidmatan	68,474	61,488	66,121	82,462	96,575	119,280	130,062
3. Pendapatan (Bersih)	-28,909	-25,623	-25,061	-22,537	-24,402	-23,943	-17,294
3.1 Pendapatan (Kredit)	7,547	7,018	8,129	13,134	16,452	20,627	31,107
3.1.1 Pampasan Pekerja	1,301	1,395	1,653	2,201	3,047	4,313	5,007
3.1.2 Pendapatan Pelaburan	6,246	5,623	6,476	10,933	13,405	16,313	26,100
(i) Pelaburan Langsung	-843	-246	673	1,965	4,278	4,239	11,898
(ii) Pelaburan Portfolio	295	227	158	339	391	392	705
(iii) Pelaburan Lain	6,794	5,642	5,645	8,629	8,736	11,682	13,497
3.2 Pendapatan (Debit)	36,456	32,641	33,190	35,671	40,854	44,569	48,401
3.2.1 Pampasan Pekerja	2,276	2,409	2,832	3,161	4,042	4,848	5,313
3.2.2 Pendapatan Pelaburan	34,180	30,232	30,358	32,510	36,812	39,721	43,088
(i) Pelaburan Langsung	27,256	22,546	23,258	25,593	29,476	31,674	32,470
(ii) Pelaburan Portfolio	994	480	508	744	1,443	2,026	3,660
(iii) Pelaburan Lain	5,930	7,206	6,592	6,173	5,893	6,022	6,958
4. Pindahan Semasa (Bersih)	-7,313	-8,178	-10,566	-9,300	-14,871	-16,971	-16,739
4.1 Pindahan Semasa - Kredit	2,872	2,040	2,513	1,929	1,603	1,137	1,149
4.2 Pindahan Semasa - Debit	10,185	10,218	13,079	11,229	16,474	18,107	17,889
Imbangan Akaun Semasa	32,252	27,687	30,494	50,625	57,302	78,367	96,029

TABLE 5 : COMPONENTS OF THE CURRENT ACCOUNT, 2000 - 2006
(RM MILLION)

Q1/00	Q2/00	Q3/00	Q4/00	Q1/01	Q2/01	Components/Year & Quarter
20,476	17,484	19,859	21,325	17,712	17,083	1. Goods (Net)
84,910	91,610	101,688	95,825	86,132	82,882	1.1 Goods - Credit
64,434	74,126	81,829	74,500	68,420	65,799	1.2 Goods - Debit
-1,849	-1,965	-3,795	-3,061	-1,645	-1,508	2. Services (Net)
12,693	13,297	13,205	13,776	15,329	14,469	2.1 Services (Credit)
2,608	2,537	2,592	2,909	2,801	2,677	(i) Transportation
4,238	5,111	4,478	5,216	7,176	7,489	(ii) Travel
5,728	5,529	6,011	5,526	5,231	4,183	(iii) Other Services
119	120	124	125	121	120	(iv) Government Transactions n.i.e
14,542	15,262	17,000	16,837	16,974	15,977	2.2 Services (Debit)
4,948	5,546	6,150	5,738	5,616	5,601	(i) Transportation
1,907	1,769	2,080	2,129	2,647	2,372	(ii) Travel
7,545	7,813	8,635	8,831	8,600	7,894	(iii) Other Services
142	134	135	139	111	110	(iv) Government Transactions n.i.e
18,627	15,519	16,064	18,264	16,067	15,575	Balance on Goods & Services
-5,460	-7,347	-7,941	-8,161	-6,888	-6,782	3. Income (Net)
1,935	1,998	2,095	1,519	1,701	1,644	3.1 Income (Credit)
360	309	314	318	350	390	3.1.1 Compensation of Employees
1,575	1,689	1,781	1,201	1,351	1,254	3.1.2 Investment Income
-9	-91	-206	-537	-197	-314	(i) Direct Investment
40	94	118	43	49	119	(ii) Portfolio Investment
1,544	1,686	1,869	1,695	1,499	1,449	(iii) Other Investment
7,395	9,345	10,036	9,680	8,589	8,426	3.2 Income (Debit)
529	561	542	644	544	685	3.2.1 Compensation of Employees
6,866	8,784	9,494	9,036	8,045	7,741	3.2.2 Investment Income
5,464	6,777	7,985	7,030	6,011	5,722	(i) Direct Investment
100	393	110	391	112	194	(ii) Portfolio Investment
1,302	1,614	1,399	1,615	1,922	1,825	(iii) Other Investment
-1,736	-1,577	-1,816	-2,184	-2,104	-2,123	4. Current Transfers (Net)
767	696	694	715	596	433	4.1 Current Transfers - Credit
2,503	2,273	2,510	2,899	2,700	2,556	4.2 Current Transfers - Debit
11,431	6,595	6,307	7,919	7,075	6,670	Balance on Current Account

JADUAL 5 (SAMB.): KOMPONEN AKAUN SEMASA, 2000 - 2006
(RM JUTA)

Komponen/Tahun & Suku Tahun	Q3/01	Q4/01	Q1/02	Q2/02	Q3/02	Q4/02
1. Barangan (Bersih)	19,030	16,029	16,726	14,901	18,101	22,389
1.1 Barangan - Kredit	82,119	83,193	82,467	87,208	93,716	95,113
1.2 Barangan - Debit	63,089	67,164	65,741	72,307	75,615	72,724
2. Perkhidmatan (Bersih)	-2,522	-2,691	-1,747	-535	-1,559	-2,155
2.1 Perkhidmatan (Kredit)	13,454	11,677	13,539	14,726	14,354	13,917
(i) Pengangkutan	2,425	2,540	2,645	2,735	2,806	2,661
(ii) Perjalanan	6,552	4,864	6,247	7,303	6,761	6,738
(iii) Perkhidmatan Lain	4,361	4,157	4,525	4,567	4,671	4,403
(iv) Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	116	116	122	121	116	115
2.2 Perkhidmatan (Debit)	15,976	14,368	15,286	15,261	15,913	16,072
(i) Pengangkutan	5,223	5,355	5,135	5,665	5,869	5,750
(ii) Perjalanan	2,246	2,668	2,717	2,325	2,292	2,613
(iii) Perkhidmatan Lain	8,400	6,225	7,276	7,112	7,588	7,432
(iv) Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	107	120	158	159	164	277
Imbangan Barangan dan Perkhidmatan	16,508	13,338	14,979	14,366	16,542	20,234
3. Pendapatan (Bersih)	-6,202	-5,751	-5,669	-6,504	-6,243	-6,645
3.1 Pendapatan (Kredit)	1,799	1,874	1,650	1,804	2,494	2,181
3.1.1 Pampasan Pekerja	356	299	358	411	446	438
3.1.2 Pendapatan Pelaburan	1,443	1,575	1,292	1,393	2,048	1,743
(i) Pelaburan Langsung	121	144	-104	-23	598	202
(ii) Pelaburan Portfolio	33	26	27	33	44	54
(iii) Pelaburan Lain	1,289	1,405	1,369	1,383	1,406	1,487
3.2 Pendapatan (Debit)	8,001	7,625	7,319	8,308	8,737	8,826
3.2.1 Pampasan Pekerja	575	605	644	734	688	766
3.2.2 Pendapatan Pelaburan	7,426	7,020	6,675	7,574	8,049	8,060
(i) Pelaburan Langsung	5,783	5,030	5,129	5,869	6,183	6,077
(ii) Pelaburan Portfolio	63	111	78	175	59	196
(iii) Pelaburan Lain	1,580	1,879	1,468	1,530	1,807	1,787
4. Pindahan Semasa (Bersih)	-1,951	-2,000	-2,392	-2,496	-3,291	-2,387
4.1 Pindahan Semasa - Kredit	505	506	607	627	638	641
4.2 Pindahan Semasa - Debit	2,456	2,506	2,999	3,123	3,929	3,028
Imbangan Akaun Semasa	8,355	5,587	6,918	5,366	7,008	11,202

TABLE 5 (CONT'D): COMPONENTS OF THE CURRENT ACCOUNT, 2000 - 2006
(RM MILLION)

Q1/03	Q2/03	Q3/03	Q4/03	Q1/04	Q2/04	Components/Year & Quarter
24,283	24,668	24,605	24,205	24,838	24,673	1. Goods (Net)
91,769	96,530	100,518	109,153	108,147	118,557	1.1 Goods - Credit
67,485	71,862	75,913	84,948	83,309	93,884	1.2 Goods - Debit
-2,738	-5,168	-3,916	-3,478	-965	-1,721	2. Services (Net)
12,183	9,968	12,494	15,231	16,521	16,228	2.1 Services (Credit)
2,582	2,556	2,613	2,865	2,834	3,027	(i) Transportation
6,097	3,697	5,317	7,300	7,865	7,735	(ii) Travel
3,385	3,604	4,448	4,948	5,711	5,354	(iii) Other Services
119	111	117	119	111	112	(iv) Government Transactions n.i.e
14,921	15,135	16,410	18,709	17,486	17,949	2.2 Services (Debit)
5,630	5,619	6,066	6,785	6,538	7,557	(i) Transportation
3,121	2,192	2,729	2,846	3,305	2,670	(ii) Travel
6,001	7,180	7,440	8,775	7,297	7,370	(iii) Other Services
169	145	175	304	346	351	(iv) Government Transactions n.i.e
21,545	19,500	20,689	20,727	23,873	22,952	Balance on Goods & Services
-5,360	-5,257	-5,474	-6,446	-6,263	-6,619	3. Income (Net)
3,025	3,440	3,424	3,245	3,506	3,197	3.1 Income (Credit)
545	556	574	526	722	671	3.1.1 Compensation of Employees
2,480	2,884	2,850	2,719	2,784	2,526	3.1.2 Investment Income
332	372	610	651	697	578	(i) Direct Investment
105	89	69	76	60	170	(ii) Portfolio Investment
2,043	2,423	2,171	1,992	2,027	1,778	(iii) Other Investment
8,385	8,697	8,898	9,691	9,769	9,816	3.2 Income (Debit)
823	721	763	854	925	985	3.2.1 Compensation of Employees
7,562	7,976	8,135	8,837	8,844	8,831	3.2.2 Investment Income
5,916	6,320	6,533	6,824	7,352	6,809	(i) Direct Investment
117	267	109	251	222	355	(ii) Portfolio Investment
1,529	1,389	1,493	1,762	1,270	1,667	(iii) Other Investment
-1,998	-2,291	-2,345	-2,666	-2,665	-3,515	4. Current Transfers (Net)
633	479	414	403	466	391	4.1 Current Transfers - Credit
2,631	2,770	2,759	3,069	3,131	3,905	4.2 Current Transfers - Debit
14,187	11,952	12,870	11,615	14,946	12,818	Balance on Current Account

JADUAL 5 (SAMB.): KOMPONEN AKAUN SEMASA, 2000 - 2006
(RM JUTA)

Komponen/Tahun & Suku Tahun	Q3/04	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05
1. Barangan (Bersih)	28,774	26,489	33,447	30,590	30,376	34,479
1.1 Barangan - Kredit	128,571	126,629	125,386	132,121	138,651	143,263
1.2 Barangan - Debit	99,797	100,140	91,938	101,531	108,276	108,783
2. Perkhidmatan (Bersih)	-3,949	-1,563	-2,465	-2,014	-1,645	-3,488
2.1 Perkhidmatan (Kredit)	14,508	17,766	17,053	18,826	19,413	18,983
(i) Pengangkutan	2,977	3,309	3,274	4,403	4,761	3,369
(ii) Perjalanan	7,661	7,910	8,480	8,164	8,263	8,596
(iii) Perkhidmatan Lain	3,769	6,445	5,193	6,155	6,284	6,904
(iv) Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	101	103	105	104	104	114
2.2 Perkhidmatan (Debit)	18,457	19,329	19,517	20,840	21,057	22,471
(i) Pengangkutan	7,850	7,747	7,297	7,751	8,352	8,286
(ii) Perjalanan	2,982	3,118	3,493	3,439	3,656	4,231
(iii) Perkhidmatan Lain	7,413	8,228	8,533	9,480	8,864	9,726
(iv) Urus Niaga Kerajaan Yang Tidak Dicatat Di tempat Lain	213	237	193	170	186	228
Imbangan Barangan dan Perkhidmatan	24,825	24,926	30,983	28,576	28,731	30,991
3. Pendapatan (Bersih)	-5,678	-5,842	-3,374	-5,185	-5,916	-9,467
3.1 Pendapatan (Kredit)	4,595	5,154	6,090	4,332	5,300	4,905
3.1.1 Pampasan Pekerja	726	928	994	1,064	1,195	1,060
3.1.2 Pendapatan Pelaburan	3,869	4,226	5,095	3,268	4,105	3,845
(i) Pelaburan Langsung	1,339	1,664	2,437	59	835	908
(ii) Pelaburan Portfolio	68	93	63	130	157	43
(iii) Pelaburan Lain	2,462	2,469	2,596	3,079	3,113	2,894
3.2 Pendapatan (Debit)	10,273	10,996	9,464	9,517	11,217	14,372
3.2.1 Pampasan Pekerja	997	1,135	1,111	1,210	1,231	1,296
3.2.2 Pendapatan Pelaburan	9,276	9,861	8,352	8,307	9,986	13,076
(i) Pelaburan Langsung	7,566	7,749	6,730	6,353	8,070	10,521
(ii) Pelaburan Portfolio	273	593	211	554	406	855
(iii) Pelaburan Lain	1,437	1,519	1,411	1,400	1,510	1,700
4. Pindahan Semasa (Bersih)	-3,380	-5,312	-4,699	-4,788	-3,743	-3,742
4.1 Pindahan Semasa - Kredit	368	378	324	350	245	218
4.2 Pindahan Semasa - Debit	3,748	5,690	5,023	5,138	3,988	3,959
Imbangan Akaun Semasa	15,767	13,772	22,910	18,603	19,072	17,783

TABLE 5 (CONT'D): COMPONENTS OF THE CURRENT ACCOUNT, 2000 - 2006
(RM MILLION)

Q1/06	Q2/06	Q3/06	Q4/06	Components/Year & Quarter
32,469	30,674	37,449	36,701	1. Goods (Net)
137,190	143,507	157,267	152,053	1.1 Goods - Credit
104,722	112,833	119,818	115,352	1.2 Goods - Debit
-2,359	-3,315	-413	-1,143	2. Services (Net)
18,219	17,908	21,624	21,736	2.1 Services (Credit)
2,831	2,946	5,188	4,251	(i) Transportation
9,510	9,106	9,503	10,121	(ii) Travel
5,770	5,745	6,843	7,270	(iii) Other Services
108	111	90	94	(iv) Government Transactions n.i.e
20,578	21,223	22,037	22,880	2.2 Services (Debit)
7,942	8,736	9,203	9,067	(i) Transportation
3,747	3,469	3,884	4,507	(ii) Travel
8,671	8,841	8,741	9,069	(iii) Other Services
218	177	209	238	(iv) Government Transactions n.i.e
30,110	27,359	37,036	35,557	Balance on Goods & Services
-4,572	-4,386	-4,656	-3,679	3. Income (Net)
5,352	8,138	9,167	8,450	3.1 Income (Credit)
1,236	1,271	1,232	1,268	3.1.1 Compensation of Employees
4,116	6,868	7,934	7,182	3.1.2 Investment Income
1,151	3,264	3,997	3,486	(i) Direct Investment
75	262	265	103	(ii) Portfolio Investment
2,890	3,341	3,672	3,593	(iii) Other Investment
9,925	12,524	13,823	12,129	3.2 Income (Debit)
1,266	1,295	1,355	1,398	3.2.1 Compensation of Employees
8,659	11,230	12,468	10,731	3.2.2 Investment Income
6,708	8,034	9,684	8,043	(i) Direct Investment
362	1,204	1,077	1,017	(ii) Portfolio Investment
1,589	1,992	1,707	1,671	(iii) Other Investment
-4,709	-3,831	-4,273	-3,926	4. Current Transfers (Net)
259	285	263	343	4.1 Current Transfers - Credit
4,968	4,116	4,536	4,269	4.2 Current Transfers - Debit
20,828	19,142	28,106	27,952	Balance on Current Account

JADUAL 6: KOMPONEN AKAUN MODAL & KEWANGAN DAN ASET RIZAB, 2000 - 2006
(RM JUTA)

Komponen/Tahun & Suku Tahun	2000	2001	2002	2003	2004	2005	2006
1. Akaun Modal	-	-	-	-	-	-	-264
1.1 Pindahan Modal	-	-	-	-	-	-	-217
1.1.1 Kredit	-	-	-	-	-	-	27
1.1.2 Debit	-	-	-	-	-	-	244
1.2 Aset Bukan Kewangan	-	-	-	-	-	-	-46
Bukan Pengeluaran							
1.2.1 Kredit	-	-	-	-	-	-	7
1.2.2 Debit	-	-	-	-	-	-	53
2. Akaun Kewangan	-23,848	-14,791	-11,941	-12,146	19,347	-36,991	-43,182
2.1 Pelaburan Langsung	6,694	1,091	4,935	4,194	9,739	3,749	144
2.1.1 Di Luar Negeri	-7,699	-1,014	-7,238	-5,204	-7,833	-11,647	-22,086
2.1.2 Di Malaysia	14,393	2,105	12,173	9,398	17,572	15,396	22,230
2.2 Pelaburan Portfolio	-9,395	-2,466	-6,506	4,168	32,994	-14,116	12,786
2.3 Pelaburan Lain	-21,147	-13,416	-10,370	-20,508	-23,386	-26,624	-56,112
2.3.1 Sektor Awam	3,936	7,114	4,720	-11,201	2,400	-3,149	-8,018
Kredit	11,692	17,741	13,950	8,330	10,781	7,019	3,918
Debit	7,756	10,627	9,230	19,531	8,381	10,168	11,936
2.3.2 Sektor Swasta	-25,083	-20,530	-15,090	-9,307	-25,786	-23,474	-48,094
Imbangan Akaun Modal dan Kewangan	-23,848	-14,791	-11,941	-12,146	19,347	-36,991	-43,446
3. Kesilapan & Ketinggalan	-16,580	-8,378	-3,958	1,302	7,079	-27,825	-27,424
4. Aset Rizab	8,176	-4,518	-14,595	-39,781	-83,728	-13,550	-25,158
4.1 Sumber IMF	0	0	0	0	0	0	0
4.2 Perubahan Bersih dalam Rizab Luar Negeri Bank Negara Malaysia [Bertambah (-) / [Berkurangan (+)]	8,176	-4,518	-14,595	-39,781	-83,728	-13,550	-25,158
4.2.1 Hak Pengeluaran Khas	-89	-69	-96	-101	-80	17	-9
4.2.2 Kedudukan Rizab IMF	-143	117	-122	-336	584	1,882	393
4.2.3 Emas dan Pertukaran Wang Asing	8,407	-4,567	-14,377	-39,344	-84,231	-15,449	-25,543

TABLE 6 : COMPONENTS OF THE CAPITAL & FINANCIAL ACCOUNT AND RESERVE ASSETS, 2000 - 2006
(RM MILLION)

Q1/00	Q2/00	Q3/00	04/00	Q1/01	Q2/01	Components/Year & Quarter
-	-	-	-	-	-	1. Capital Account
-	-	-	-	-	-	1.1 Capital Transfers
-	-	-	-	-	-	1.1.1 Credit
-	-	-	-	-	-	1.1.2 Debit
-	-	-	-	-	-	1.2 Non-produced
-	-	-	-	-	-	Non-financial Assets
-	-	-	-	-	-	1.2.1 Credit
-	-	-	-	-	-	1.2.2 Debit
3,091	-4,605	-8,254	-14,080	-12,938	-9,298	2. Financial Account
1,778	883	1,586	2,447	984	1,142	2.1 Direct Investment
-1,969	-3,227	-1,940	-563	-1,146	-751	2.1.1 Abroad
3,747	4,110	3,526	3,010	2,130	1,893	2.1.2 In Malaysia
5,133	-6,353	-4,693	-3,482	-2,403	-919	2.2 Portfolio Investment
-3,820	865	-5,147	-13,045	-11,519	-9,521	2.3 Other Investment
-126	-388	1,630	2,820	229	1,536	2.3.1 Official Sector
614	499	4,563	6,016	1,642	5,250	Credit
740	887	2,933	3,196	1,413	3,714	Debit
-3,694	1,253	-6,777	-15,865	-11,748	-11,057	2.3.2 Private Sector
3,091	-4,605	-8,254	-14,080	-12,938	-9,298	Balance on Capital and Financial Account
-2,901	-7,478	-3,658	-2,543	-4,254	-1,392	3. Errors & Omissions
-11,621	5,488	5,605	8,704	10,117	4,020	4. Reserve Assets
0	0	0	0	0	0	4.1 IMF Resources
-11,621	5,488	5,605	8,704	10,117	4,020	4.2 Net Change in Bank Negara Malaysia's External Reserves [Increase (-) / Decrease (+)]
-4	-22	-15	-48	4	-18	4.2.1 Special Drawing Rights
56	-285	102	-16	107	39	4.2.2 IMF Reserve Position
-11,673	5,795	5,518	8,767	10,005	4,000	4.2.3 Gold and Foreign Exchange

**JADUAL 6 (SAMB.): KOMPONEN AKAUN MODAL & KEWANGAN DAN ASET RIZAB, 2000 - 2006
(RM JUTA)**

Komponen/Tahun & Suku Tahun	Q3/01	Q4/01	Q1/02	Q2/02	Q3/02	Q4/02
1. Akaun Modal	-	-	-	-	-	-
1.1 Pindahan Modal	-	-	-	-	-	-
1.1.1 Kredit	-	-	-	-	-	-
1.1.2 Debit	-	-	-	-	-	-
1.2 Aset Bukan Kewangan	-	-	-	-	-	-
Bukan Pengeluaran						
1.2.1 Kredit	-	-	-	-	-	-
1.2.2 Debit	-	-	-	-	-	-
2. Akaun Kewangan	4,776	2,669	3,233	-5,993	-4,090	-5,091
2.1 Pelaburan Langsung	2,363	-3,398	2,334	157	2,142	302
2.1.1 Di Luar Negeri	1,220	-337	-1,143	-2,134	-1,346	-2,615
2.1.2 Di Malaysia	1,143	-3,061	3,477	2,291	3,488	2,917
2.2 Pelaburan Portfolio	2,406	-1,550	2,856	-4,983	-1,491	-2,888
2.3 Pelaburan Lain	7	7,617	-1,957	-1,167	-4,741	-2,505
2.3.1 Sektor Awam	3,861	1,488	2,902	-839	1,386	1,271
Kredit	5,168	5,681	3,895	1,882	4,917	3,256
Debit	1,307	4,193	993	2,721	3,531	1,985
2.3.2 Sektor Swasta	-3,854	6,129	-4,859	-328	-6,127	-3,776
Imbangan Akaun Modal dan Kewangan	4,776	2,669	3,233	-5,993	-4,090	-5,091
3. Kesilapan & Ketinggalan	1,080	-3,812	-2,839	4,030	-1,536	-3,613
4. Aset Rizab	-14,211	-4,444	-7,312	-3,403	-1,382	-2,498
4.1 Sumber IMF	0	0	0	0	0	0
4.2 Perubahan Bersih dalam Rizab Luar Negeri Bank Negara Malaysia [Bertambah (-) / [Berkurangan (+)]	-14,211	-4,444	-7,312	-3,403	-1,382	-2,498
4.2.1 Hak Pengeluaran Khas	-37	-18	3	-46	-14	-39
4.2.2 Kedudukan Rizab IMF	-108	79	25	-212	58	7
4.2.3 Emas dan Pertukaran Wang Asing	-14,066	-4,505	-7,340	-3,145	-1,426	-2,466

TABLE 6 (CONT'D) : COMPONENTS OF THE CAPITAL & FINANCIAL ACCOUNT AND RESERVE ASSETS, 2000 - 2006
(RM MILLION)

Q1/03	Q2/03	Q3/03	Q4/03	Q1/04	Q2/04	Components/Year & Quarter
-	-	-	-	-	-	1. Capital Account
-	-	-	-	-	-	1.1 Capital Transfers
-	-	-	-	-	-	1.1.1 Credit
-	-	-	-	-	-	1.1.2 Debit
-	-	-	-	-	-	1.2 Non-produced
-	-	-	-	-	-	Non-financial Assets
-	-	-	-	-	-	1.2.1 Credit
-	-	-	-	-	-	1.2.2 Debit
-8,225	-1,840	264	-2,345	9,619	244	2. Financial Account
-2,130	1,050	2,104	3,170	1,522	3,847	2.1 Direct Investment
-1,646	-2,063	-586	-909	-1,999	-1,592	2.1.1 Abroad
-484	3,113	2,690	4,079	3,521	5,439	2.1.2 In Malaysia
-703	-638	617	4,892	15,592	78	2.2 Portfolio Investment
-5,392	-2,252	-2,457	-10,407	-7,495	-3,681	2.3 Other Investment
-2,072	-1,118	-2,058	-5,953	-1,383	4,608	2.3.1 Official Sector
1,977	832	3,284	2,237	317	6,484	Credit
4,049	1,950	5,342	8,190	1,700	1,876	Debit
-3,320	-1,134	-399	-4,454	-6,112	-8,289	2.3.2 Private Sector
-8,225	-1,840	264	-2,345	9,619	244	Balance on Capital and Financial Account
-4,679	-1,660	957	6,685	117	-3,308	3. Errors & Omissions
-1,283	-8,452	-14,091	-15,955	-24,682	-9,754	4. Reserve Assets
0	0	0	0	0	0	4.1 IMF Resources
-1,283	-8,452	-14,091	-15,955	-24,682	-9,754	4.2 Net Change in Bank Negara Malaysia's External Reserves [Increase (-) / Decrease (+)]
-9	-23	-32	-37	-8	-4	4.2.1 Special Drawing Rights
-178	-220	-7	69	240	231	4.2.2 IMF Reserve Position
-1,096	-8,209	-14,052	-15,987	-24,913	-9,982	4.2.3 Gold and Foreign Exchange

**JADUAL 6 (SAMB.): KOMPONEN AKAUN MODAL & KEWANGAN DAN ASET RIZAB, 2000 - 2006
(RM JUTA)**

Komponen/Tahun & Suku Tahun	Q3/04	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05
1. Akaun Modal	-	-	-	-	-	-
1.1 Pindahan Modal	-	-	-	-	-	-
1.1.1 Kredit	-	-	-	-	-	-
1.1.2 Debit	-	-	-	-	-	-
1.2 Aset Bukan Kewangan	-	-	-	-	-	-
Bukan Pengeluaran						
1.2.1 Kredit	-	-	-	-	-	-
1.2.2 Debit	-	-	-	-	-	-
2. Akaun Kewangan	-3,167	12,651	3,091	436	5,896	-46,414
2.1 Pelaburan Langsung	1,511	2,859	-353	2,817	-1,228	2,512
2.1.1 Di Luar Negeri	-2,826	-1,416	-3,077	-2,249	-3,878	-2,444
2.1.2 Di Malaysia	4,337	4,275	2,724	5,066	2,650	4,956
2.2 Pelaburan Portfolio	6,043	11,281	3,642	1,928	-3,452	-16,234
2.3 Pelaburan Lain	-10,721	-1,489	-197	-4,309	10,576	-32,693
2.3.1 Sektor Awam	-919	94	-1,571	936	-1,498	-1,017
Kredit	1,775	2,205	666	2,340	3,155	858
Debit	2,694	2,111	2,237	1,404	4,653	1,875
2.3.2 Sektor Swasta	-9,802	-1,583	1,373	-5,245	12,074	-31,676
Imbangan Akaun Modal dan Kewangan	-3,167	12,651	3,091	436	5,896	-46,414
3. Kesilapan & Ketinggalan	-984	11,252	-4,244	-8,413	-7,619	-7,549
4. Aset Rizab	-11,616	-37,675	-21,757	-10,626	-17,349	36,181
4.1 Sumber IMF	0	0	0	0	0	0
4.2 Perubahan Bersih dalam Rizab Luar Negeri Bank Negara Malaysia [Bertambah (-) / [Berkurangan (+)]	-11,616	-37,675	-21,757	-10,626	-17,349	36,181
4.2.1 Hak Pengeluaran Khas	-14	-54	7	14	-2	-2
4.2.2 Kedudukan Rizab IMF	85	27	201	373	506	802
4.2.3 Emas dan Pertukaran Wang Asing	-11,688	-37,648	-21,965	-11,013	-17,853	35,381

TABLE 6 (CONT'D) : COMPONENTS OF THE CAPITAL & FINANCIAL ACCOUNT AND RESERVE ASSETS, 2000 - 2006
(RM MILLION)

Q1/06	Q2/06	Q3/06	Q4/06	Components/Year & Quarter
-10	-10	-83	-161	1. Capital Account
-11	-8	-71	-128	1.1 Capital Transfers
7	10	3	7	1.1.1 Credit
18	19	73	135	1.1.2 Debit
1	-1	-13	-33	1.2 Non-produced Non-financial Assets
7	0	0	0	1.2.1 Credit
6	1	13	33	1.2.2 Debit
-4,671	-376	-18,044	-20,091	2. Financial Account
-1,165	-175	-1,231	2,715	2.1 Direct Investment
-4,907	-5,706	-6,385	-5,089	2.1.1 Abroad
3,742	5,531	5,153	7,804	2.1.2 In Malaysia
8,333	-1,092	131	5,414	2.2 Portfolio Investment
-11,840	891	-16,943	-28,221	2.3 Other Investment
-1,082	-328	-2,536	-4,073	2.3.1 Official Sector
932	1,062	527	1,397	Credit
2,013	1,390	3,063	5,470	Debit
-10,758	1,219	-14,407	-24,148	2.3.2 Private Sector
-4,681	-386	-18,127	-20,252	Balance on Capital and Financial Account
-10,851	-41	-6,160	-10,372	3. Errors & Omissions
-5,296	-18,715	-3,820	2,672	4. Reserve Assets
0	0	0	0	4.1 IMF Resources
-5,296	-18,715	-3,820	2,672	4.2 Net Change in Bank Negara Malaysia's External Reserves [Increase (-) / Decrease (+)]
7	-21	-10	15	4.2.1 Special Drawing Rights
146	-22	-5	274	4.2.2 IMF Reserve Position
-5,449	-18,672	-3,805	2,383	4.2.3 Gold and Foreign Exchange

TECHNICAL NOTES

A. INTRODUCTION

The information presented in the table on Malaysia's Balance of Payments relate to international transactions on both the current and capital & financial accounts. The current account records transactions in goods, services, incomes and current transfers while the financial account records changes in the country's foreign financial assets and liabilities.

B. OBJECTIVE

- Provide information on Malaysia's economic performance vis-à-vis the rest of the world in terms of magnitude and types of transactions in current and capital & financial account flows;
- Measure the current account balance which reflects the net provision of resources to or from the rest of the world;
- Measure the financial account which reflects whether Malaysia has net claims on or liabilities to the rest of the world; and
- Assist in policy formulation and economic analysis by the central planning agencies, such as Bank Negara Malaysia (BNM), the Economic Planning Unit and the Treasury as well as market analysts, researchers and other users.

C. SCOPE AND COVERAGE

1. SCOPE

The balance of payments estimates refer to Malaysia. Commencing 1999, the compilation is in accordance with the methodology set forth in the 5th edition of the Balance of Payments Manual (BPM5) of the International Monetary Fund (IMF).

2. COVERAGE

The estimates are presented under two broad components viz Current Account and Capital & Financial Account.

2.1 Current Account

2.1.1 Goods and Services

2.1.1.1 Goods

Goods covers general merchandise, goods for processing, repairs on goods, goods procured in ports by carriers and nonmonetary gold.

(a) Credit

The value of goods exported as obtained from customs declarations is adjusted for coverage as explained below:

- **inclusion** of the following items which are not captured in trade statistics, but which involved a change of ownership:
 - export of water to Singapore; and
 - sale of commercial ships and aircrafts by resident companies, which were delivered outside Malaysia.
- **exclusion** of goods for which no change of ownership is involved. These goods are as follows:
 - returned goods. Such goods were imported earlier, but were subsequently returned because of defects or did not meet certain specifications; and
 - second-hand vehicles exported for personal use.

(b) Debit

The value of goods imported as obtained from customs declarations is adjusted for coverage as explained below:

- **inclusion** of the following goods which are not captured in trade statistics, but which involved a change of ownership:
 - military goods;
 - commercial ships and aircrafts purchased by resident companies that were delivered outside Malaysia; and
 - processed water imported from Singapore.
- **exclusion** of freight and insurance to arrive at imports f.o.b. Freight and insurance are instead classified under the 'Transportation' component.
- **exclusion** of the following goods for which no change of ownership is involved:
 - returned goods (such goods were exported earlier but, because of defects or did not meet certain specifications, were returned to the Malaysian exporters); and
 - second-hand vehicles for personal use.

2.1.1.2 Services

(a) Transportation

The entries cover the following:

(i) **Credit**

- receipts from non-residents for the transportation services rendered by resident companies in connection with the international transportation of Malaysia's exports. However, insurance on goods is separately identified under the "Insurance services" component; and
- earnings of resident companies from the sale of international passenger fares, port dues, aircraft landing fees and other port and airport expenses incurred. However, the income of resident companies from leasing out their ships/aircrafts (i.e. for a long or indefinite period: leasing of mobile equipment without crew or time charter) as well as disbursements in Malaysia by foreign ships and aircrafts for bunker oil and stores are classified to the "Other business services" and "Goods" components respectively for both credit and debit entries.

(ii) **Debit**

- freight payments to non-resident shipping and airline companies for services rendered in connection with Malaysia's imports. Freight earnings by resident companies for the carriage of Malaysia's imports are excluded, based on the underlying conventional assumption that all freight expenses incurred on imports are borne by residents; and
- passenger fares paid to non-resident carriers and expenses incurred by resident companies in foreign countries for port dues, aircraft landing and parking fees and other port and airport disbursements.

(b) **Travel**

(i) **Credit**

This item pertains to the earnings from the expenditure of foreign tourists and excursionists in Malaysia on internal travel, lodging and purchases of gifts and souvenirs in Malaysia. All education-related expenditures in respect of foreign students in Malaysia as well as health-related expenditures are also captured here.

(ii) **Debit**

Malaysian residents travelling abroad for business, leisures/personal and Malaysian students abroad formed a significant part of the data on payments. Expenditures for the Hajj and Umrah pilgrimage as well as by ship crews are included. Health-related expenditures abroad are also covered here.

(c) Other Services

(i) Credit

Refer to receipts from communication, construction, insurance, financial, computer & information, royalties and license fees and other business services, rendered to non-residents. Earnings from leasing/charter of carriers and similar equipments without crews (operational leasing) are also included.

(ii) Debit

Payments abroad for items mentioned above in Other Services -Credit.

(d) Government Transactions n.i.e.

(i) Credit

The expenditure (current and capital) of the foreign diplomatic missions, international organisations and trade missions in Malaysia are reported here. Included in this component is airport tax received from non-resident passengers departing the country.

(ii) Debit

This item covers the expenditure of official representations abroad such as Malaysia's embassies, high commissions, trade missions and students' departments.

2.1.2 Income

Income covers two types of transactions between residents and non-residents, namely:

2.1.2.1 Compensation of employees

(a) Credit

This covers compensation payments in the form of salaries, wages, and other benefits earned by residents working in foreign economies.

(b) Debit

Refer to similar payments as in item 2.1.2.1 (a) above to non-residents working in Malaysia.

2.1.2.2 **Investment Income**

This arises from holdings of foreign financial assets and liabilities.

(a) **Credit**

Dividends, remitted profits and interests arising from direct investment abroad by resident companies as well as income from portfolio investment and other investments overseas form part of this component. This item includes undistributed earning by direct investment enterprises abroad (reinvested earnings).

(b) **Debit**

Dividends, remitted profits, and interests accruing to non-resident companies from direct, portfolio and other investments in Malaysia, and interest payments incurred on foreign borrowings by both public and private sector. Included also is the non-residents portion of the undistributed earnings of resident companies and undistributed profits of branches.

2.1.3 **Current Transfers**

Transfers are offsetting entries to the provision, without quid pro quo, of real or financial resources, in the form of cash or in kind. Current transfers are classified according to two main categories: general government and other sector.

2.1.3.1 **Credit**

(a) **General Government**

Receipts include grants in cash or in kind from non-resident official and private sources for economic and social development, compensation/defaults, taxes, fines & fees received by the Government.

(b) **Other Sector**

Receipts include grants and gifts received both in cash and in kind from charitable and religious organisations and foundations abroad as well as maintenance allowances remitted by non-residents to residents. Pension received from abroad is also included.

2.1.3.2 **Debit**

(a) **General Government**

The main payments are the contributions to the administrative budgets of various international bodies by

various Government agencies; pension paid abroad, taxes, fines & fees paid by the Government.

(b) Other Sector

Refer to remittances by expatriates and foreign workers working in Malaysia to their families in their homeland. Provision is also made for transfers in cash and in kind associated with the personal travel abroad of residents as well as the transfers of savings by Malaysians migrating to foreign countries.

2.2 Capital and Financial Account

This account comprises of two components – the capital account and the financial account.

2.2.1 Capital Account

The components classified under capital account are capital transfers and acquisition/disposal of non-produced, non-financial assets. The data was published commencing first quarter 2007 for both components.

2.2.2 Financial Account

The components of financial account covers direct, portfolio and other investment, as well as reserve assets.

2.2.2.1 Direct Investment

Refers to transactions in foreign financial assets and liabilities arising from direct investment abroad (DIA) and in Malaysia (FDI). Data for both DIA and FDI refer to equity capital, other capital (debt securities, loans, trade credits, currency & deposit, etc.) and reinvested earnings.

2.2.2.2 Portfolio Investment

This item reflects net transactions in equity securities and debt securities in the form of bonds & notes and money market instruments. Transactions in financial derivatives (assets and liabilities) are also recorded under this item.

2.2.2.3 Other Investment

This item covers all financial transactions in assets and liabilities not recorded under direct investment, portfolio investment, and reserve assets. Among the instruments covered under this investment are trade credits, loans (long and short term), currency & deposits and other assets or liabilities.

2.3 **Errors and Omissions (E & O)**

E&O arises from under or over estimation of each item in Balance of Payments. Discrepancies occur due to various data sources used in compilation, different time of recording and valuation factors (gains or losses on exchange rates).

2.4 **Reserve Assets**

These are foreign financial assets available to, and controlled by, BNM for financing or regulating payments imbalances or for other purposes. This category, as defined by the Manual comprises of:

2.4.1 monetary gold; and

2.4.2 Special Drawing Rights (SDR), reserve position in the IMF, foreign exchange assets (such as currency & deposit and securities), and other claims.

D. CONCEPT, DEFINITION AND VALUATION

Concept, definition and valuation are based on recommendations of BPM5.

1. Balance of Payments

1.1 The Balance of Payments estimates for Malaysia is a statistical statement for a given period showing:

1.1.1 Malaysia's international economic transactions in goods, services and income received from, and provided to non-residents (the rest of the world);

1.1.2 Current/capital transfers to non-residents, which refer to transactions in which one entity provides an economic value to another entity but does not receive any quid pro quo; and

1.1.3 changes in Malaysia's financial claims on, and liabilities to non-residents.

1.2 Concept of resident/non-resident

1.2.1 A resident is:

(a) a person who has stayed or lived in Malaysia for at least one year;

(b) a company or institution located/operating in Malaysia where its centre of economic interest is in Malaysia; or

The BPM5 defines 'centre of economic interest' as:

“An institutional unit has a centre of economic interest within a country when there exists some location - dwelling, place of production, or other premises – within the economic territory of the country on, or from, which the unit engages and intends to continue engaging, either indefinitely or over a finite but long

period of time, in economic activities and transactions on a significant scale. The location need not be fixed so long as it remains within the economic territory."

(c) *the Federal and State Governments as well as government related agencies.*

1.2.2 *A non-resident is:*

a person, company or institution that lives in, or is located/operating in a country outside Malaysia.

1.2.3 *The treatment for foreign official representations or international organisations located in Malaysia and Malaysia's official representations located abroad differ from the above definitions as follows:*

(a) *foreign official representations in Malaysia are considered as extra-territorial and, therefore are treated as non-residents;*

(b) *Malaysia's official representations abroad, similar to para (a) above, are treated as residents of Malaysia; and*

(c) *international organisations are not considered as residents of any economy/country.*

1.2.4 *Students and medical patients staying abroad are treated as resident of their country of origin.*

2. **The Current Account**

This account is a record of international transactions in goods, services, income and current transfers. It gives a picture of Malaysia's earnings and spending in terms of foreign exchange for a given period. A surplus in current account arises when earnings exceed spending, while a deficit occurs when it reversed.

The components of the current account are as follows:

2.1 **Goods**

2.1.1 *All movable goods are covered with a few specified exceptions, the ownership of which changes between residents and non-residents. The goods are valued at their market price and recorded when the change of ownership occurs.*

2.1.2 *Distributive services in connection with goods that are performed up to the customs frontier from which goods are exported are treated as freight if the services are provided by or for the account of the carrier, which transports the goods; otherwise, these services are classed as merchandise. Those distributive services that are performed beyond that frontier are classified as shipment on behalf of the importer.*

2.1.3 *The change of ownership rule adopted for defining merchandise ensures in principle that the component is consistent as to coverage and timing with other components in the balance of payments. The international*

standards for overseas trade statistics, however, are based instead on physical movements of goods across the customs frontier.

2.1.4 Although the goods that change ownership internationally are for the most part are the same goods that move across the frontier, the ownership changes and the movements do not always occur at exactly the same time.

2.1.5 A convenient proxy for the market value at Malaysia's customs frontier is the f.o.b. (free on board) value on exports reported to Customs by exporters and the c.i.f. (cost including freight and insurance) on imports reported by importers.

(a) Exports f.o.b. refer to the value of the goods in the market at the statistical/ customs frontier of the exporting country, including all costs of transporting the goods to the statistical/ customs frontier, export and other duties payable as well as the cost of loading the goods onto the carrier unless the latter cost is borne by the carrier.

(b) Imports c.i.f. refer to the value of the goods in the market at the statistical/ customs frontier of the importing country, including all charges for transport and insurance whilst in transit but excluding the cost of unloading from the ship, aircraft or vehicle, unless it is borne by the carrier. The c.i.f. value is adjusted to a f.o.b. valuation for balance of payments statistics.

2.1.6 The time at which the Customs entry is made is used as a proxy in most cases for the time of change of ownership. The assumptions made are:

(a) that the values reported to Customs are market values at the time of change of ownership; and

(b) that the imports have arrived in the importing country in the same reporting period as they left the exporting country.

2.1.7 Balance on goods f.o.b. (net goods) is derived by subtracting goods-debit from goods-credit. It is different from the balance as shown in the external trade statistics because of the following reasons:

(a) imports are recorded in c.i.f. in the external trade statistics; and

(b) goods (net) in the balance of payments are adjusted for coverage and change of ownership.

2.2 **Services**

2.2.1 **Transportation**

Transportation covers all transportation (sea, air and other – including land, internal waterway, space, and pipeline) services that are performed by residents of one economy for those of another and that involve the carriage of passengers, the movement of goods (freight) and related supporting and auxiliary services. Supporting activities exclude:

- freight insurance on export is included in "Insurance services" while insurance on Malaysia's imports are included here;
- goods procured in ports by non-resident carriers which is included in "Goods"; and
- rentals (charters) of carriers without crew which are included in "Other business services".

2.2.1.1 **Freight Services**

(a) This item covers transportation and distributive services which are performed by:

- (i) residents on merchandise and most other movable goods acquired or owned by non-residents (on Malaysia's exports); and
- (ii) non-residents on merchandise and most other movable goods acquired or owned by residents (on Malaysia's imports). Merchandise insurance on Malaysia's imports are included under this category.

(b) Shipment of goods is always considered to begin at the customs frontier of the exporting country. The main purpose of specifying a convention is to provide a basis for recording the shipment of goods, consistent with a uniform free on board (f.o.b.) valuation basis for the goods component. Therefore, shipment of Malaysia's goods beyond the customs frontier of the exporting country is treated as if it were a service performed for Malaysian residents. The procedure for compilation is as follows:

- (i) to enter as credits all services performed by residents on Malaysia's/other countries' exports, once these have been loaded on board the carrier at the customs frontier of Malaysia/other countries from which the goods are being exported; and
- (ii) to enter as debits all services performed by foreign residents on Malaysia's imports, once these have been loaded on board the carrier at the customs frontier of the country from which they are imported.

2.2.1.2 **Passenger Services**

(a) Passenger services relates to the service performed in the international transportation of persons. Other services for which passengers make expenditures on board carriers or for which they pay charges to carriers, such as those for excess baggage or other personal accompanying effects are also included.

(b) In order to avoid practical difficulties in determining the residency of passengers, the convention is adopted

whereby passenger fares sold within Malaysia are deemed to be sold to residents. Likewise, passenger fares sold in foreign countries are deemed to be sold to foreign residents.

2.2.1.3 **Other Services**

(a) Port and airport services relating to the procurement of services by shippers/carriers for consumption in their operations are captured here. The services include stevedoring, airport and harbour fees, pilotage, towage, maintenance and repair.

(b) In addition, services, other than the transport of goods and persons, performed by shippers/carriers and similar equipment such as towboats and tugboats also form part of this component. Services performed include salvage operations and international transportation of mail.

2.2.2 **Travel**

2.2.2.1 The item refers to the goods and services such as accommodation, meals, entertainment, internal transportation and gifts and souvenirs acquired from Malaysia by visitors during their stay in Malaysia and from abroad by Malaysian visitors travelling overseas. Expenditure by ships crews are also taken into account. The international carriage of visitors is not included here, but is recorded as "Transportation".

2.2.2.2 Visitors are classified as either "tourists" or "excursionists". The 'Annual Tourism Statistical Report' published by the Malaysia Tourism Promotion Board defines tourists and excursionists as follows:

(a) **tourists**

"Foreigners travelling to Malaysia for any reason other than following an activity remunerated from within Malaysia and stayed for at least a night but not exceeding one year"; and

(b) **excursionists**

"Foreigners travelling to Malaysia for any reason other than following an activity remunerated from within Malaysia and stayed less than 24 hours without an overnight stay".

2.2.2.3 Tourists are grouped under business travellers, and other travellers, such as those who may have travelled for reasons such as recreation or holiday, participation in sports events or for performing the Hajj or Umrah pilgrimage.

2.2.2.4 The Travel component is also defined to include the expenditure of Malaysian residents who study overseas, and of foreign students studying in Malaysia. Students remain residents

of their economies of origin regardless of their length of stay in another economy.

2.2.2.5 Health related expenditure of non-residents in Malaysia is also included here.

2.2.3 **Other Services**

2.2.3.1 Apart from 'Transportation' and 'Travel' components, this item is defined to include services transactions with non-residents, which are not recorded elsewhere in the Balance of Payments. In the Malaysian context, the services transacted are categorised under communication (telecommunication, postal & carrier), construction, insurance (merchandise and non-merchandise), financial, computer & information related, royalties & license fees, other business services (merchanting trade, operational leasing and misc. professional & technical services), personal, cultural & recreational services.

2.2.3.2 Merchanting trade is defined as the purchase of goods by a resident from a non-resident and the subsequent resale of the goods to another non-resident. During the process, the goods are not brought into Malaysia. The difference between the purchase and resale values of the goods transacted is recorded as the value of merchanting services provided.

2.2.4 **Government Transactions n.i.e.**

These are transactions in other goods, services and income by the official sector with non-residents, which are not, recorded elsewhere in the Balance of Payments components. The principle kinds of transactions refer to the transactions of Malaysia's diplomatic and military representations abroad and of foreign governments' diplomatic and military representations in Malaysia.

2.3 **Income**

2.3.1 Income covers two types of transactions between residents and non-residents namely, those involving compensation of employees which is earned by resident workers working abroad or paid to non-resident workers working in Malaysia. Compensation of employees comprises wages, salaries, and other benefits, in cash or in kind. The other type of income is involving investment income receipts and payments on external financial assets and liabilities.

2.3.2 The BPM5 has singled out the following categories of investment income:

- direct investment income;
- portfolio investment income; and
- other investment income.

2.3.3 *Direct investment is the category of international investment that reflects the objective, by an entity, of obtaining a lasting interest in another entity outside his economy. This lasting interest implies that there is the existence of a long-term relationship between the direct investor and the direct investment enterprise (DIE) and an effective voice on the management of the enterprise by the former. Direct investment involves not only the initial transaction establishing the relationship between the investor and the DIE but also all subsequent transactions between them as well as among affiliated enterprises, both incorporated and unincorporated. Direct investment is classified primarily on a directional basis – resident direct investment abroad and non-resident investment in Malaysia. In the Malaysian context, a minimum of 10% of non-resident ownership of the total share holding of the enterprise is deemed to be the determinant of foreign direct investment.*

Specifically, direct investment income includes:

- (a) dividends, which are the distribution of profits in respect of equity held within direct investment enterprises;*
- (b) interest on loans and debt securities between related companies;*
- (c) earnings of branches; and*
- (d) the direct investor's share of the earnings of DIE that are not distributed. The direct investor's shares of profits/ losses that are not distributed are conceived of as providing additional capital to the enterprises.*

2.3.4 *Portfolio investment income comprises income transactions between residents and non-residents and is derived from holdings of shares, bonds, notes, and money market instruments.*

2.3.5 *Other investment income is defined as follows:*

- (a) income of the official sector namely, Federal Government, state governments, statutory authorities, Bank Negara Malaysia and other government related agencies, which is to be received from or payable to foreign governments, central banks or international organisations; and*
- (b) income not specified above, such as dividends from share ownership by the non-corporate sector, interest from loans, trade credits, etc.*

2.4 Balance on Goods & Services

The sum of all the credit and debit entries for the following sub-components constitutes the Balance on Goods & Services component of the Balance of Payments:

- 2.4.1 goods;*
- 2.4.2 transportation;*
- 2.4.3 travel;*
- 2.4.4 other services; and*
- 2.4.5 government transactions n.i.e.*

2.5 **Current Transfers**

2.5.1 *Transfers are unrequited. They cover the offsetting entries required by the double-entry system for the balance of payments, when resources (goods, services and financial assets) are provided without something of economic value being received in return.*

2.5.2 *In the case of resources being provided by non-residents to residents, offsetting transfer credits are required and vice versa when residents provide resources to non-residents.*

2.5.3 *Since unrequited transfers are defined to be offsetting entries for the provision of real resources or financial items without a quid pro quo, the value of the unrequited transfers has to be the same as that of the real and financial resources to which the unrequited transfers are offsets. In principle, unrequited transfers are to be recorded at the same time when the resources to which they are offset, change ownership.*

2.6 **Balance on Current Account**

This account is the sum of balance of goods, services, incomes and current transfers components.

2.7 **Capital & Financial Account**

2.7.1 **Capital Account**

The major components of the Capital account are capital transfers and acquisition/disposal of non-produced, non-financial assets.

2.7.1.1 **Capital transfers** *include debt forgiveness, migrant transfers and others.*

2.7.1.2 **Acquisition/disposal of non-produced, non-financial (NPNF) assets** *largely covers acquisition/disposal of non-produced, tangible assets (land and subsoil assets) and acquisition/disposal of non-produced, intangible assets such as patent, leases, copyright, goodwill, etc. These items also include purchase or sale of land by a foreign embassy.*

2.7.2 **Financial Account**

Components of the Financial Account are classified according to the type of investment made or by a functional breakdown namely, direct investment, portfolio investment and other investment.

2.7.2.1 **Direct investment** *is a category of international investment that reflects the objective of a resident entity in one economy obtaining a lasting interest in an enterprise resident in another economy. The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise*

and a significant degree of influence on the management of the enterprise. An ownership of at least 10% of the voting power of the enterprise is evidence of such relationship. Direct investment covers all transactions between direct investors and direct investment enterprises. The financial instruments covered under direct investment include equity capital, reinvested earnings and other capital (such as debt securities, loans, trade credits, placements/deposits and others).

2.7.2.2 **Portfolio investment** involves international transactions in equity securities and debt securities (apart from those included in direct investment) such as bonds and notes, money market instruments and financial derivatives.

2.7.2.3 **Other investment** refers to investment other than direct investment and portfolio investment, and is defined to include loans associated with financial leases, trade credits irrespective of the length of the repayment period, currency & deposits/placements, and others.

2.7.2.4 Types of financial instruments:

- **Equity capital** – comprises equity in branches, all shares in subsidiaries and associates, and other capital contributions. All classes of shares on issues include ordinary shares, premium shares and participating preference shares.
- **Reinvested earnings** – earnings proportionate to the percentage ownership of the equity owned by the direct investor that are not paid out as dividends but instead reinvested in the enterprise.
- **Debt securities** – include bonds, debentures, commercial paper, promissory notes and other tradable non-equity securities, and are usually traded (tradable) in organised financial markets.
- **Financial derivatives** – financial instruments that are linked to another financial instruments or indicator or commodity, and through which specific financial risks (such as rate risks, currency, equity and commodity price risks, credit risks, etc.) can be traded in financial markets in their own rights. Examples of financial derivatives are options (including warrants), futures, forward contracts and swaps.
- **Loans** – include all loans and advances (except account receivable/payable). It also covers the treatment of financial leases and repurchase agreements.
- **Trade credits** – credit facilities by exporter to importer for extension in goods and services (exclude Letter of

Credit). These facilities usually have maturity period of less than three months.

- **Placements/deposits** - all types of deposits or fixed deposit in banks such as saving accounts, current accounts, fixed deposits and other time deposits.
- **Others** – include all other financial assets/liabilities such as arrears ie. amounts that are past due-for payments and unpaid, including amount of scheduled debt service payments that have fallen due but have not been paid to resident/non-resident creditors.

2.7.3 The Capital & Financial Account reflects how the surplus in the Current Account is utilised or how the deficit is financed. Thus, a surplus may be reflected in investments abroad or overseas lending or accumulation of reserves. Conversely, a deficit in the Current Account may be financed by foreign investment inflows or external borrowings or a draw downs on reserve assets.

2.8 **Balance on Capital & Financial Account**

This balance comprises the sum of the components of the Capital & Financial Account.

2.9 **Errors and Omissions**

Refer to paragraph C 2.3 above.

2.10 **Overall Balance**

This refers to the overall performance of the Balance of Payments after taking into account the balance on current account, capital and financial account and also Errors & Omissions and Reserve Assets.

2.11 **Reserve Assets**

The reserve assets refer to BNM's claims against non-residents for meeting Balance of Payments needs. These assets comprise Malaysia's Reserve Position in the Fund and the Bank's holdings of SDR and Gold & Foreign Exchange.

2.11.1 **IMF Reserve Position**

The reserve position of Malaysia with the IMF, defined in terms of SDR, reflects transactions with the IMF during the period. When the IMF makes its resources available to Malaysia, it does so by allowing Malaysia to purchase SDR or other members' currencies in exchange for the Ringgit. Purchases (or drawings) of other member's currencies from the IMF by Malaysia would result in a decline in its reserve position

with the IMF while repurchases (or repayments) would have the opposite effect.

2.11.2 **SDR**

The SDR is an interest-bearing asset created by the IMF to meet global needs, as and when it arises. It was created as a supplement to existing reserve assets.

2.11.3 **Gold & Foreign Exchange**

Gold holdings refer to monetary gold held by BNM. Foreign exchange reserves are held mainly in the denomination of the major currencies which are used for the settlement of trade. These reserves are required to meet the demands for foreign currencies, from both residents and non-residents, not only for trade settlements but for services, investment and other payments as well.

2.11.4 **Use of IMF Resources**

The IMF maintains a large pool of resources from which to help finance temporary imbalances in the Balance of Payments of its members. These resources are of a revolving character and are primarily derived from currencies made available by members as their quota subscriptions. The IMF may supplement these resources by borrowing. To use the Fund's Resources, a member must represent to the institution that it has need of them because of its Balance of Payments or its reserve position.

E. DATA SOURCES

Data for compiling the Balance of Payments estimates are sourced as follows:

1. Primary sources:
 - i. BNM – DOSM Joint Survey on International Investment Position; and
 - ii. Survey on International Trade in Services (Transportation) conducted by the Department.
2. Secondary sources:
 - i. Tourism statistics compiled by the Malaysia Tourism Promotion Board, using data emanating from its Departing Visitors' Survey supplemented by data from the Immigration Department; and
 - ii. Data on loan drawings and repayments by the federal government and Non Financial Public Enterprises (NFPE) compiled by BNM; and
 - iii. BNM's International Transactions Information System (ITIS).
3. Administrative records of the public and private sectors - in the public sector, information from BNM, the Accountant-General's Office, the Royal Malaysian Custom, the Ministry of Defence, the Ministry of Foreign Affairs and etc. are used.

F. DATA REVISION AND PUBLICATION

The practice adopted by Department of Statistics Malaysia for revision and publication is:

- 1. The data are preliminary when first released, which will be released ten weeks after the end of the reference quarter.*
- 2. Revision data (quarterly) for a year will be published in the First Quarter of the following year.*
- 3. Final data will be published two years after the release of revision data.*

The revisions are mostly due to latest or revised reporting by data providers.

G. ROUNDING

Any discrepancies in the data presented are due to rounding errors.

June, 2010.